



2015 Sustainability Report



Munters Corporation

Italy SpA Factory

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Imperia Italy

Date: 12-31-2015

“We take our Corporate Social Responsibilities seriously.”

As a global leader in energy efficient air treatment solutions, we at Munters take our Corporate Social Responsibility seriously. We understand how we impact the world we all live in.

This is why at Munters we work every day to create “Your Perfect Climate”. For our customers we provide products and solutions that reduce their energy consumption. This contributes to the reduction of the world’s emissions.

In our manufacturing we have a sustainable approach, focusing on efficient usage of natural resources, while reducing and recycling our waste. Because at Munters, one of our core values is to think “there is always a better way”.

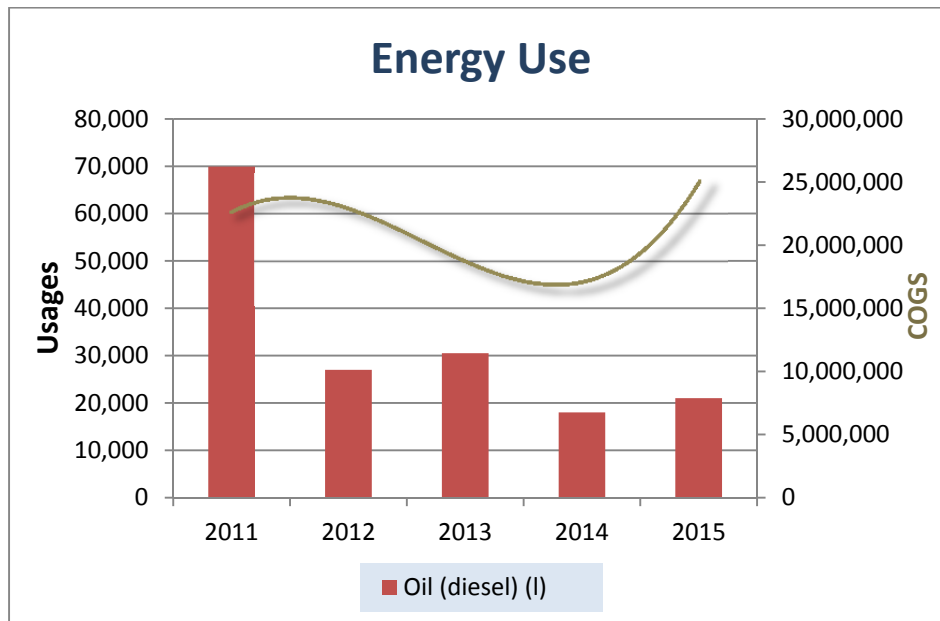
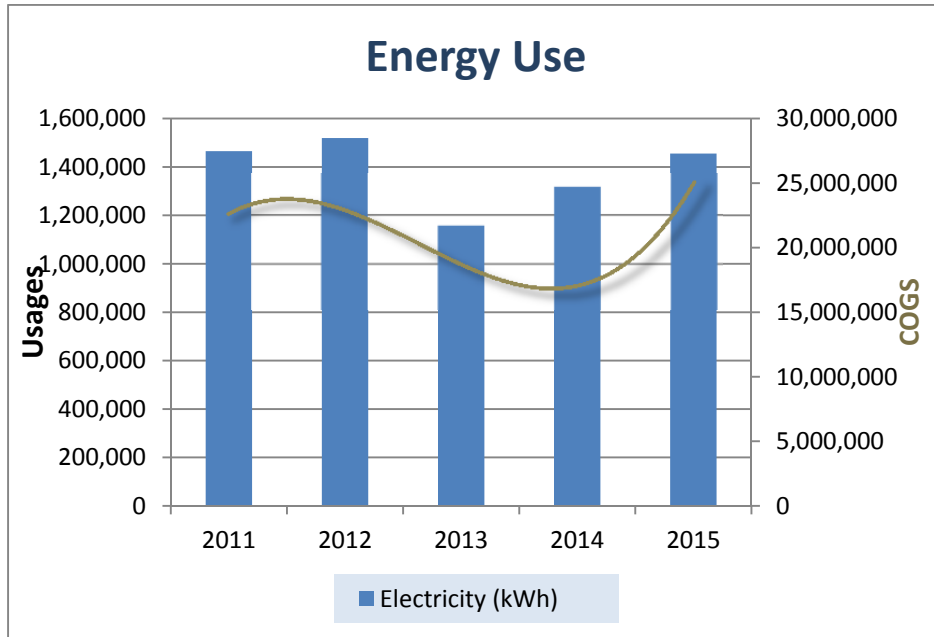
We have made significant improvements but we pledge to always seek opportunities to improve our products as well as our manufacturing practices.

Munters will continue to be a part of creating a sustainable future for everyone.

John-Peter Leesi

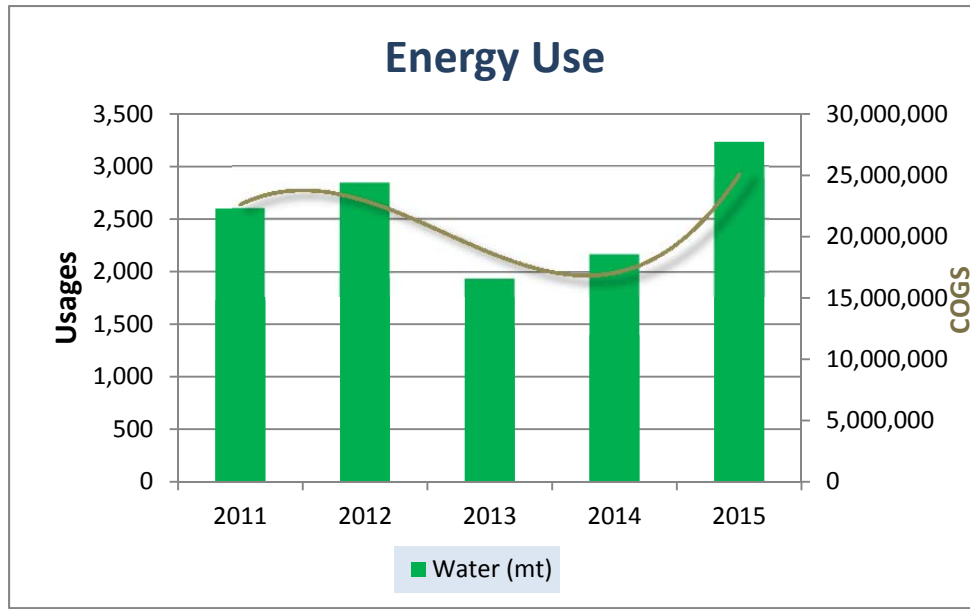
CEO, Munters AB

Environmental Performance Data (Chiusavecchia)



Usage	Electricity (kWh)	Oil (diesel) (l)
2011	1465310	69920
2012	1519424	27000
2013	1156491	30500
2014	1315372	18000
2015	1455605	21000

Environmental Performance Data (Chiusavecchia)



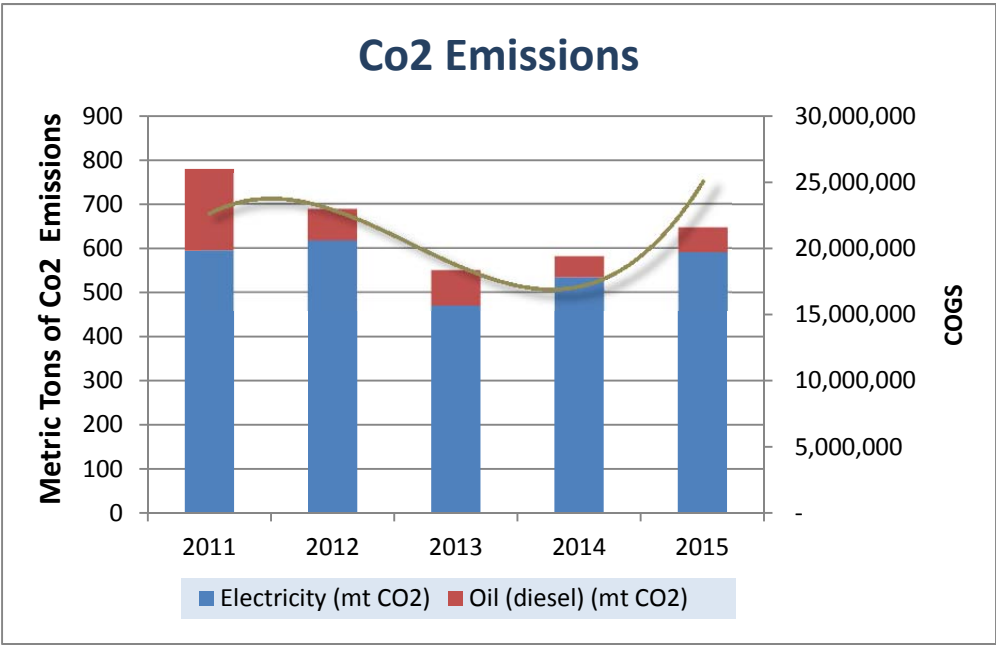
Usage	Water (mt)
2011	1727
2012	1945
2013	1467
2014	1394
2015	3235

Notes:

Trend line represents cost of goods sold

Summary

Graphs shows that the comparison between Energy use and COGS is generally positive. Electricity consumption is strongly linked to Production volumes and we see that in 2015 we reached the best result. Water consumption is linked to the total number of worker. Oil consumption is linked to the use of warming system during the cold season.



Co2 Emissions	Electricity (mt CO2)	Oil (diesel) (mt CO2)
2011	595	185
2012	617	72
2013	470	81
2014	534	48
2015	591	56

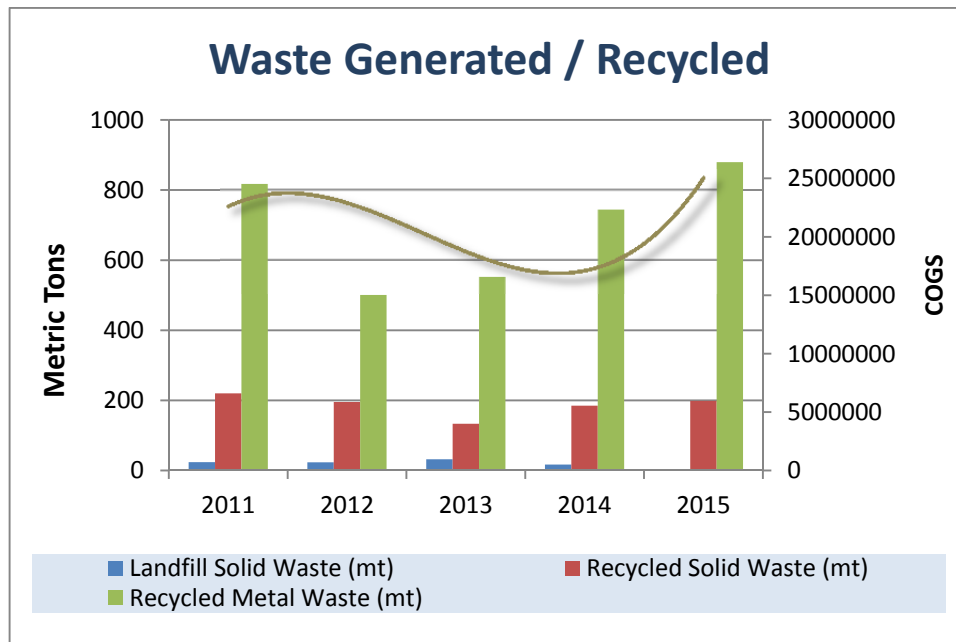
Notes:

- Trend line represents cost of goods sold
- Coefficient taken from IEA's "CO2 emission from fuel combustion"

Summary

Electricity saving added to heating saving (Oil consumption) leads to a reduction of CO2 emissions necessary to production

Environmental Performance Data (Chiusavecchia)



	Landfill Solid Waste (mt)	Recycled Solid Waste (mt)	Recycled Metal Waste (mt)
2011	23,7	219,94	816,617
2012	23,54	195,44	500,602
2013	31,82	133,18	551,82
2014	17,1	185,1	743
2015	0	198,6	879,59

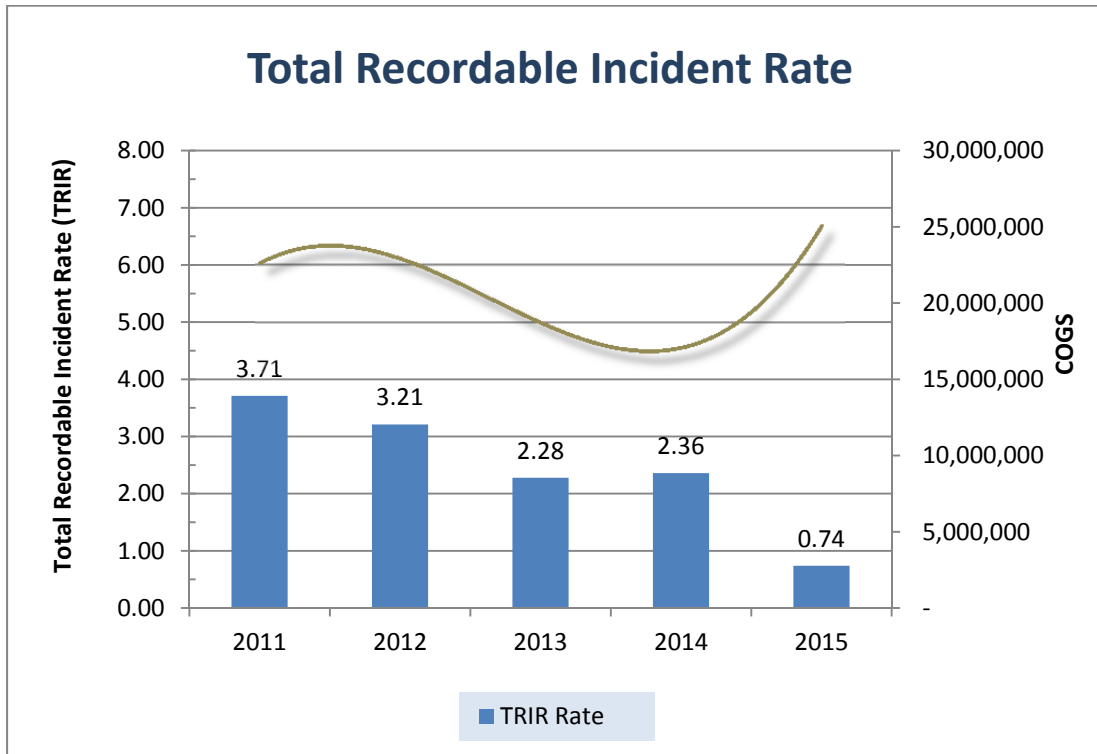
Notes:

- Trend line represents cost of goods sold

Summary

During last five years we increased recycled waste and finally in the 2015 the landfill waste is not generated at all.

Safety & Health Performance (Chiusavecchia)



	TRIR Rate
2011	3,71
2012	3,21
2013	2,28
2014	2,36
2015	0,74

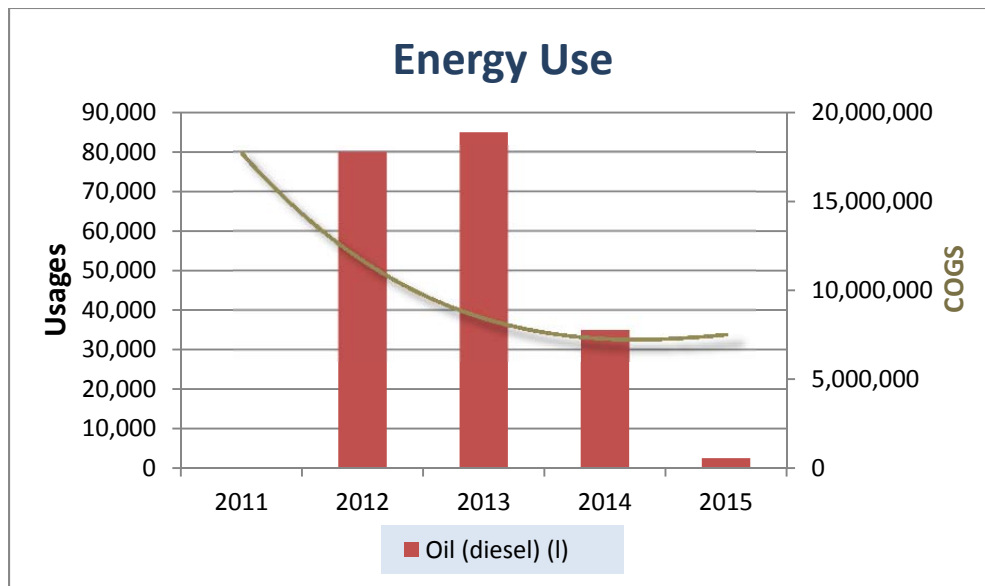
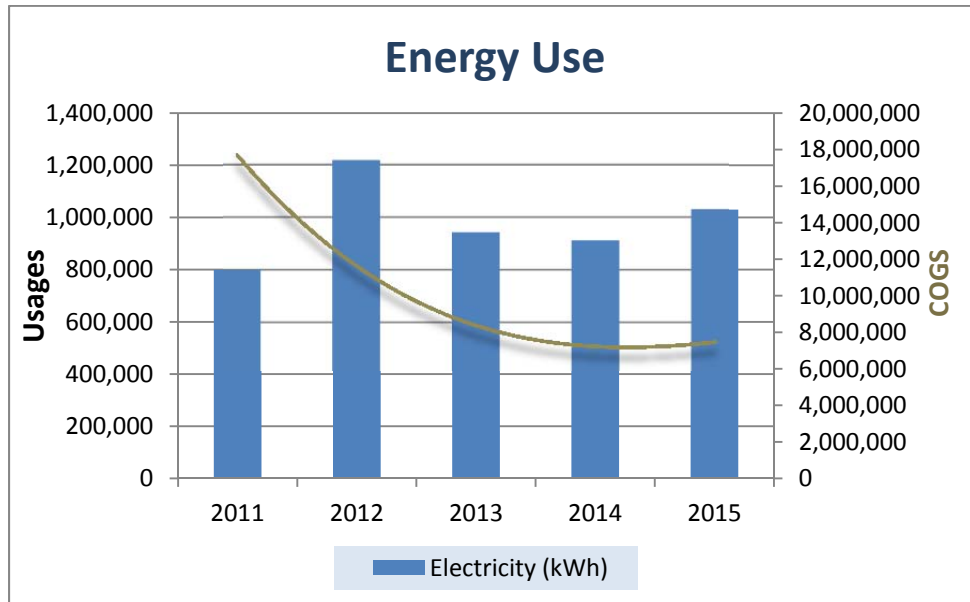
Notes:

- Trend line represents cost of goods sold

Summary

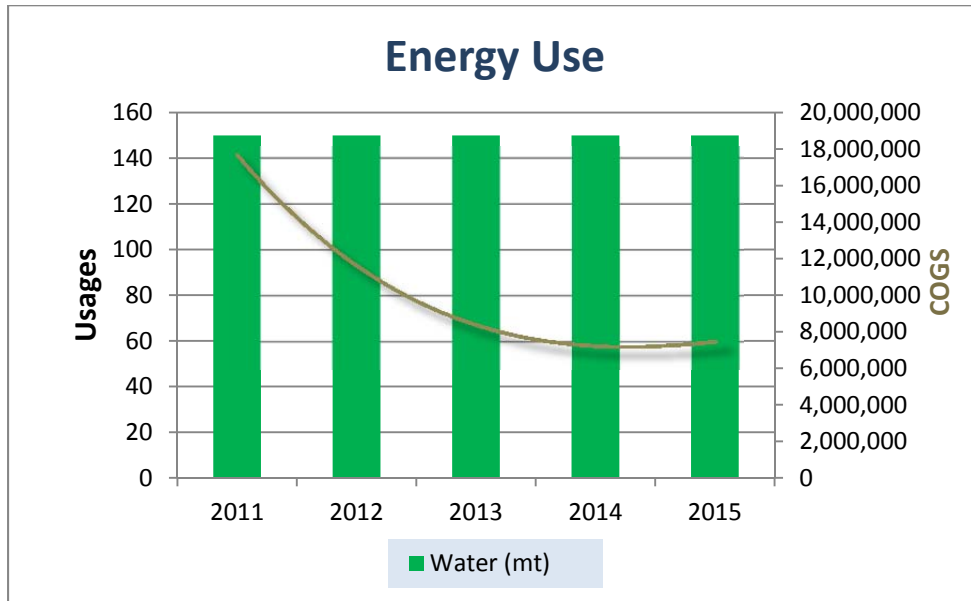
Production volume increased, instead accidents decreased, due to preventive and corrective actions implemented.

Environmental Performance Data (Pieve di Teco)



Usage	Electricity (kWh)	Oil (diesel) (l)
2011	799574	0
2012	1217746	80000
2013	942394	85000
2014	912245	35000
2015	1030083	2500

Environmental Performance Data (Pieve di Teco)



Usage	Water (mt)
2011	150
2012	150
2013	150
2014	150
2015	150

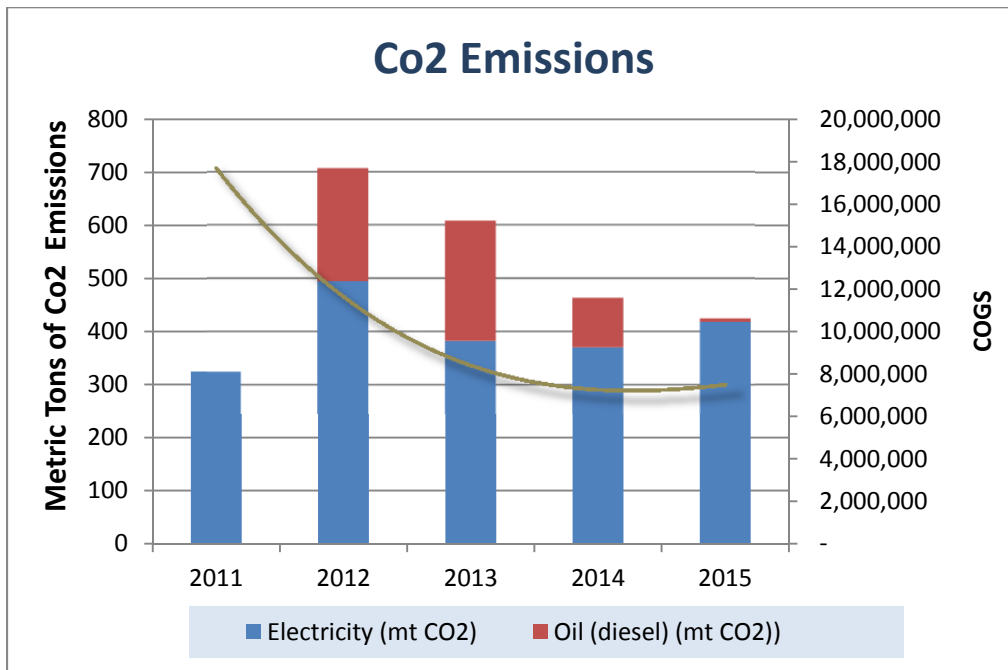
Notes:

Trend line represents cost of goods sold

Summary

Oil consumption decreased because warming system changed from oil to electricity, consequently electricity consumption increased. Water use data are not significant because it is calculated on a flat rate

Environmental Performance Data (Pieve di Tecò)



Co2 Emissions	Electricity (mt CO2)	Oil (diesel) (mt CO2)
2011	325	0
2012	494	212
2013	383	225
2014	370	93
2015	418	7

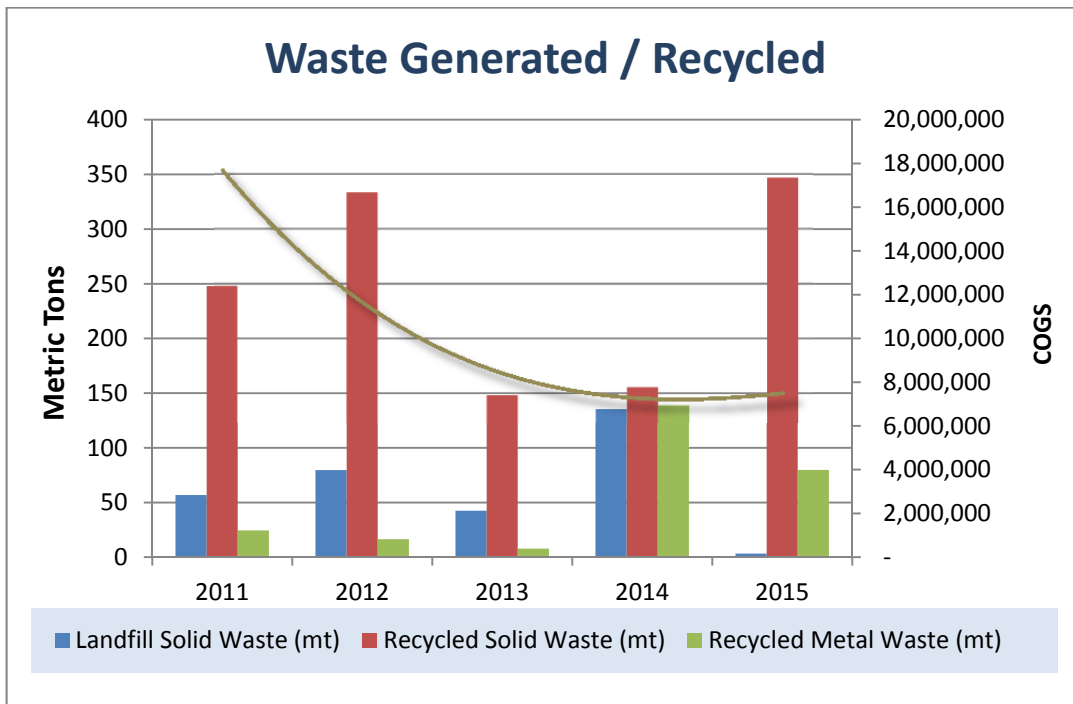
Notes:

- Trend line represents cost of goods sold
- Coefficient taken from IEA's "CO2 emission from fuel combustion"

Summary

Graph shows that in the 2015 the ratio between COGS and total CO2 emissions become better, due to new warming system that avoid heat dissipation.

Environmental Performance Data (Pieve di Teco)



	Landfill Solid Waste (mt)	Recycled Solid Waste (mt)	Recycled Metal Waste (mt)
2011	56,8	247,84	24,4
2012	79,7	333,24	16,44
2013	42,53	148,274	7,82
2014	135,7	155,6	138,9
2015	3,23	346,63	79,72

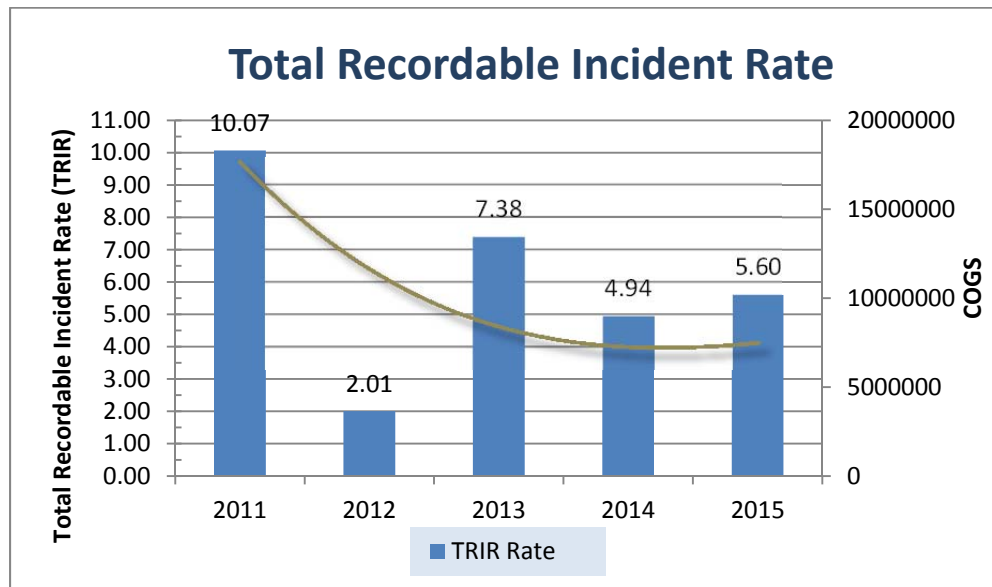
Notes:

- Trend line represents cost of goods sold

Summary

During recent years, except 2014, we were able to keep low landfill waste generation and we reached the best results in the 2015

Safety & Health Performance (Pieve di Teco)



	TRIR Rate
2011	10,07
2012	2,01
2013	7,38
2014	4,94
2015	5,60

Notes:

- Trend line represents cost of goods sold

Summary

Starting from 2012 we have suffered one accidents for each year, but accidents rate increased because total working hours are becoming less