

# The nomination committee's proposal ahead of the 2024 Annual General Meeting in Munters Group AB

The nomination committee's proposals regarding chairman of the meeting, the number of members of the board of directors and alternate members, fees for the members of the board of directors and fees for the auditor, as well as election of members of the board of directors and chairman of the board of directors of Munters Group AB.

The nomination committee ahead of the 2024 annual general meeting in Munters Group AB (the "Company") consists of Magnus Fernström (chairman) (FAM AB), Celia Grip (Swedbank Robur Fonder), Mats Larsson (Första AP-fonden), and Philip Mesch (Odin Fonder). The chairman of the board of directors Magnus Nicolin is co-opted to the nomination committee. The nomination committee proposes the following ahead of the 2024 annual general meeting:

- that attorney-at-law Emil Boström from Mannheimer Swartling Advokatbyrå should be elected chairman of the 2024 annual general meeting,
- that the number of ordinary board members should be seven, without alternate board members,
- that board fees and fees for work in the committees of the board of directors, for non-employed board members elected by the general meeting, should be paid as follows: SEK 1,305,000 (1,236,000) to the chairman of the board of directors, SEK 495,000 (464,000) to each of the other board members, SEK 265,000 (258,000) to the chairman of the audit committee, SEK 157,500 (155,000) to each of the other members of the audit committee, SEK 140,000 (126,000) to the chairman of the remuneration committee, SEK 70,000 (63,000) to each of the other members of the remuneration committee, SEK 175,000 (126,000) to the chairman of the investment committee, and SEK 87,500 (63,000) to each of the other members of the investment committee,
- that the board members Helen Fasth Gillstedt, Maria Håkansson, Anders Lindqvist, Magnus Nicolin, Kristian Sildeby, and Sabine Simeon-Aissaoui should be re-elected as board members, and that Elizabeth Nugent should be elected as new board member. Anna Westerberg has declined re-election,

- that Magnus Nicolin should be re-elected as chairman of the board of directors, and
- that the fees to the auditor should be paid in accordance with normal standards and approved invoice.

#### Presentation of the board member proposed for new election

##### Elizabeth Nugent

Born: 1975

Education and professional experience: MBA, University of Limerick and Bachelor of Science, Institute of Technology, Sligo. Extensive experience from a variety of global senior positions at Amcor, Nelipak Healthcare Packaging, Sealed Air and Boston Scientific.

Current assignments/positions: Chief Commercial Officer, Schoeller Allibert

Selected previous assignments: Vice President and General Manager, Medical Health Care, EMEA, Amcor; Senior Head, Healthcare Sales and Global Accounts, EMEA, Amcor; Vice President, European Sales, Design and Development, Nelipak Healthcare Packaging; Global Quality Manager and Head of Quality, Rigid, Sealed Air; Production Manager, Quality Project Lead and Manager; Boston Scientific.

Holdings in Munters Group AB: 0

Independent in relation to the Company's major shareholders: Yes

Independent in relation to the Company and Group Management: Yes

Information regarding all board members proposed for re-election and new election is available on the Company's website, [www.munters.com](http://www.munters.com). The reason for the nomination committee's proposal is stated in the nomination committee's reasoned statement.

The nomination committee notes that the registered audit firm Ernst & Young AB was elected as the Company's auditor at the 2021 AGM for a period of four years until the end of the 2025 AGM. The audit firm has notified that the authorised public accountant Andreas Troberg will continue to be auditor in charge.

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**Munters Group AB**

*The Nomination Committee*

#### **For more information, please contact:**

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#### About Munters Group

Munters is a global leader in energy-efficient air treatment and climate solutions. Using innovative technologies, Munters creates the perfect climate for customers in a wide range of industries. Munters has been defining the future of air treatment since 1955. Today, around 5,000 employees carry out manufacturing and sales in more than 30 countries. Munters Group AB reported annual net sales of more than SEK 14 billion in 2023 and is listed on Nasdaq Stockholm. For more information, please visit [www.munters.com](http://www.munters.com).