

THE NOMINATION COMMITTEE'S PROPOSALS REGARDING CHAIRMAN OF THE MEETING, THE NUMBER OF MEMBERS OF THE BOARD OF DIRECTORS, ALTERNATE MEMBERS, AUDITORS AND ALTERNATE AUDITORS, FEES FOR THE MEMBERS OF THE BOARD OF DIRECTORS, FEES FOR THE AUDITOR, AND NOMINATION COMMITTEE INSTRUCTION, AS WELL AS ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS, CHAIRMAN OF THE BOARD OF DIRECTORS AND AUDITOR OF MUNTERS GROUP AB

The nomination committee ahead of the 2021 annual general meeting in Munters Group AB (the "Company") consists of Magnus Fernström (chairman) (FAM AB), Jan Dworsky (Swedbank Robur Fonder), Mats Larsson (Första AP-fonden), Jonathan Schönback (Odin Fonder) and the chairman of the board of directors Magnus Lindquist. The nomination committee proposes the following ahead of the 2021 annual general meeting:

- that Emil Boström, member of the Swedish Bar Association and partner at Mannheimer Swartling Advokatbyrå, should be elected chairman of the 2021 annual general meeting,
- that the number of ordinary board members should be eight, without alternate board members,
- that board fees and fees for work in the committees of the board of directors, for non-employed board members elected by the general meeting, should be paid as follows: SEK 1,100,000 to the chairman of the board of directors, SEK 420,000 to each of the other board members, SEK 200,000 to the chairman of the audit committee, SEK 125,000 to each of the other members of the audit committee, SEK 110,000 to the chairman of the compensation committee, SEK 55,000 to each of the other members of the compensation committee, SEK 110,000 to the chairman of the investment committee, and SEK 55,000 to each of the other members of the investment committee,
- that the ordinary board members Håkan Buskhe, Helen Fasth Gillstedt, Per Hallius, Magnus Lindquist, Lena Olving, Kristian Sildeby, Juan Vargues and Anna Westerberg should be re-elected as board members. The nomination committee also proposes that Magnus Lindquist should be re-elected as chairman of the board of directors,
- that one auditor without any alternate auditor should be appointed,
- that the fees to the auditor should be paid in accordance with normal standards and approved invoice,
- that the registered audit firm Ernst & Young AB should be re-elected as the Company's auditor for a period of four years until the end of the 2025 annual general meeting, in accordance with the recommendation by the audit committee, and
- that a revised nomination committee instruction should be adopted.

Information regarding all board members proposed for re-election is available on the Company's website, www.munters.com. The reason for the nomination committee's proposal is stated in the nomination committee's reasoned opinion.

April 2021

Munters Group AB

The Nomination Committee