

A woman with long brown hair tied back, wearing a dark blue t-shirt with the Munters logo, stands in a factory setting. The background is filled with industrial machinery and equipment, slightly out of focus. The lighting is soft, highlighting her face and the t-shirt.

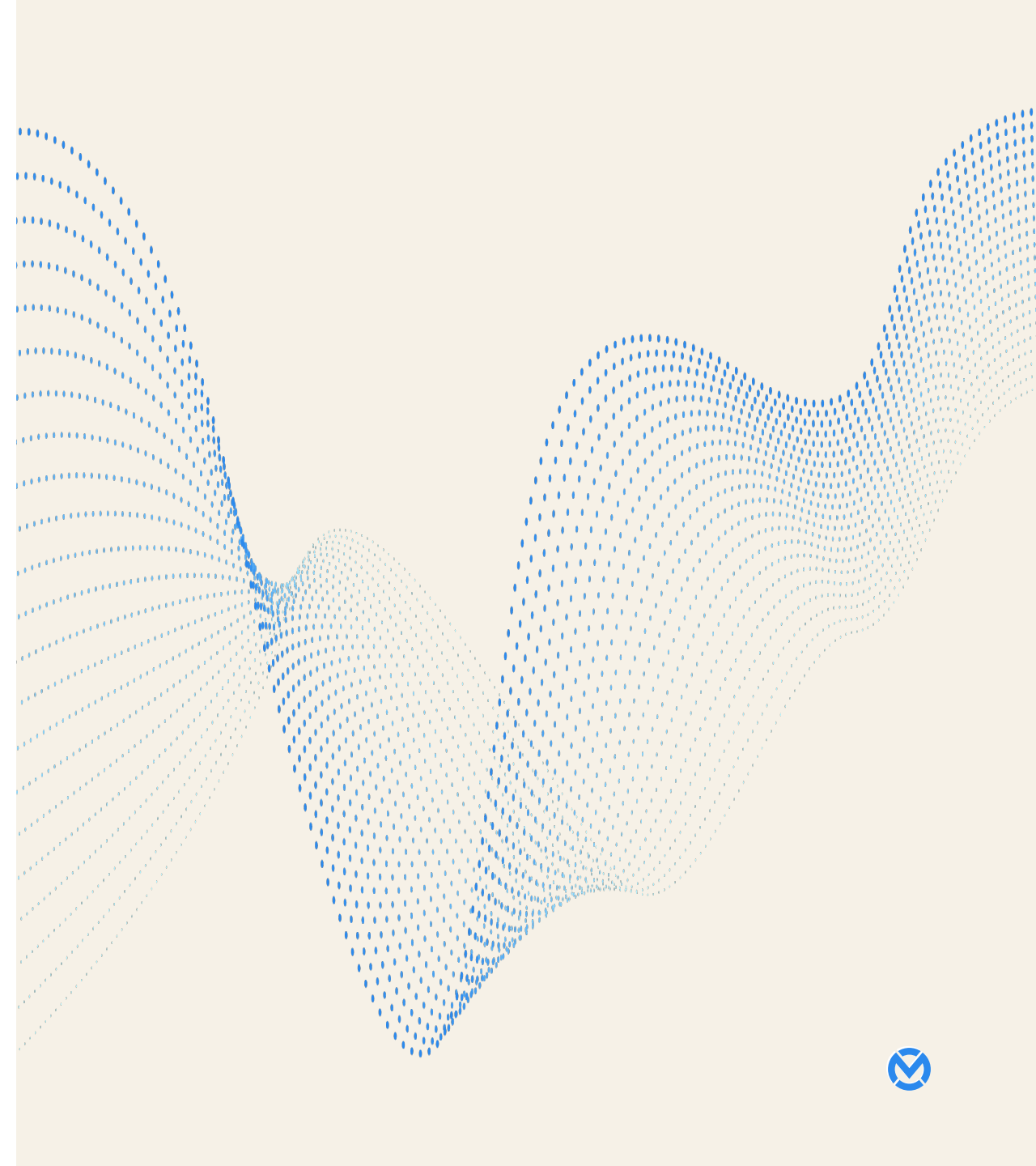
Munters – Investor Presentation

August 2024

Investor Relations

Agenda

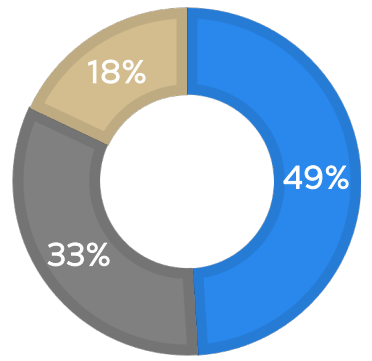
- Introduction
- Quarterly highlights
- AirTech
- Data Center Technologies
- FoodTech
- Appendix



World leader in energy-efficient climate solutions

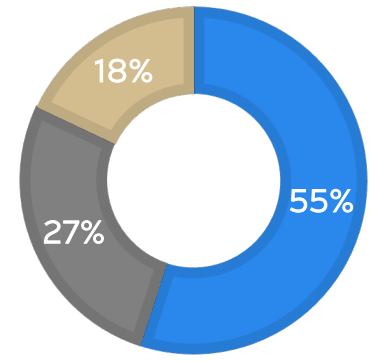


Order Intake per business area*



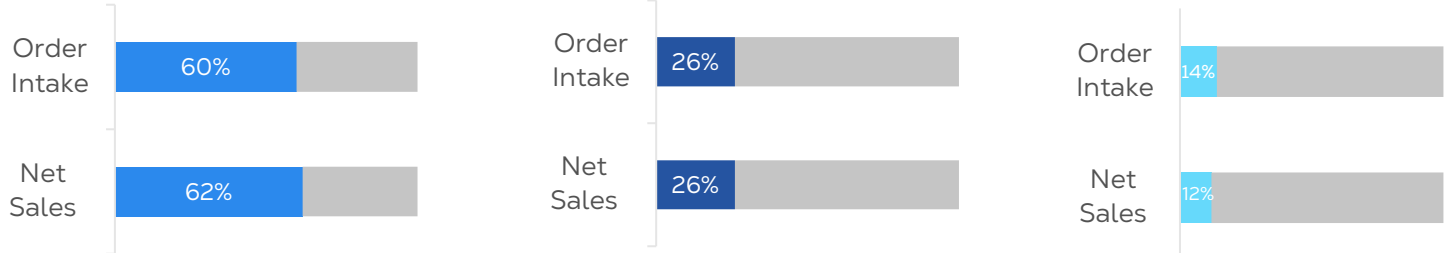
■ AT- AirTech
■ DCT - Data Center Technologies
■ FT- FoodTech

Net Sales per business area*



■ AT ■ DCT ■ FT

Regional share Q2



Countries with sales & production
>45

Sales MSEK*
14,548

Production plants
25

Adj. EBITA margin*
14.7%

Number of employees
~5,000



We assist our customers in securing critical operations, production quality and to become more sustainable

Net sales per business area - LTM Q2 2024



 State-of-the-art cooling solutions for **data centers**

 Ultra dry air for **battery production**

 Climate & hygiene control for **food production industry**




 Dehumidification for **windmills & infrastructure**


 Indoor climate solutions for **agriculture & greenhouses**



Leading supplier of **rotors & other components**


Clean Technology solutions for a healthier planet

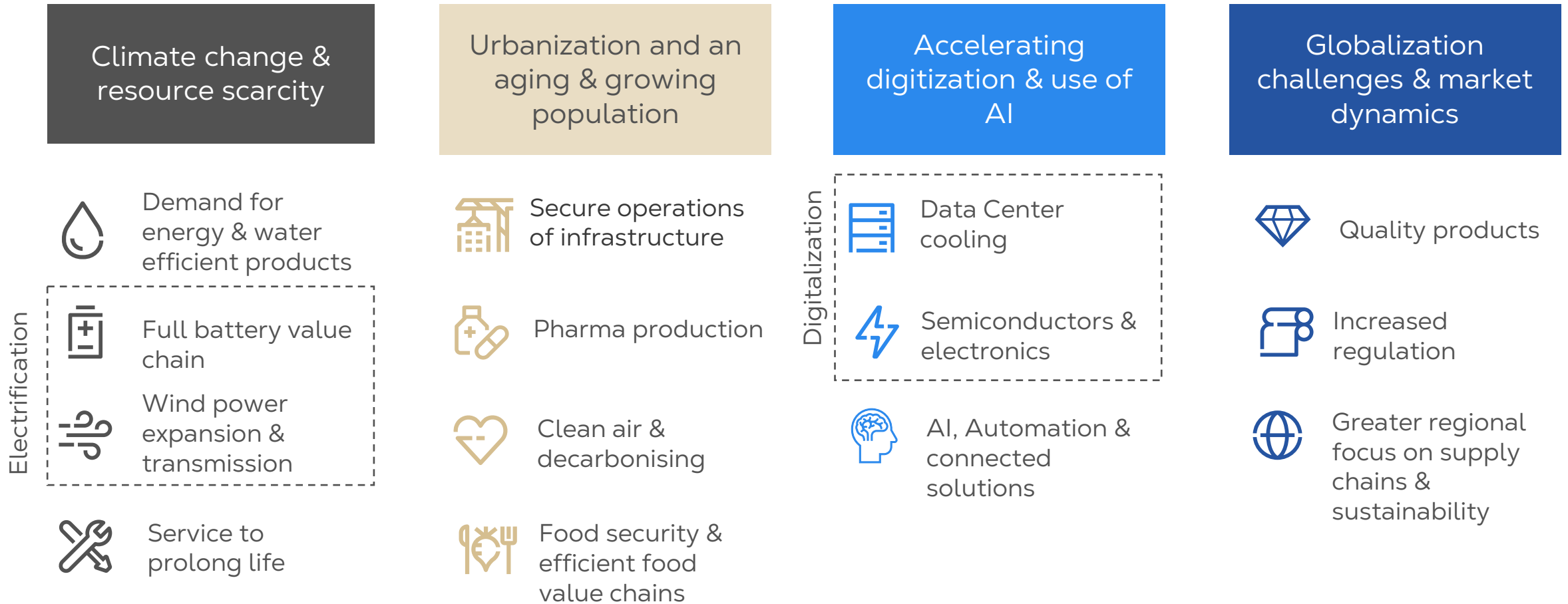

Service offering to a broad range of customers
  

Constant humidity for the **pharmaceutical** industry


A leading software solution provider for **food producers**




Well-positioned to capitalize on strong megatrends & be part off the solution for a more sustainable world



We aim to be a market leader in prioritized markets and in prioritized segments



Unique application knowledge



Proven energy efficient products & solutions



Large installed base



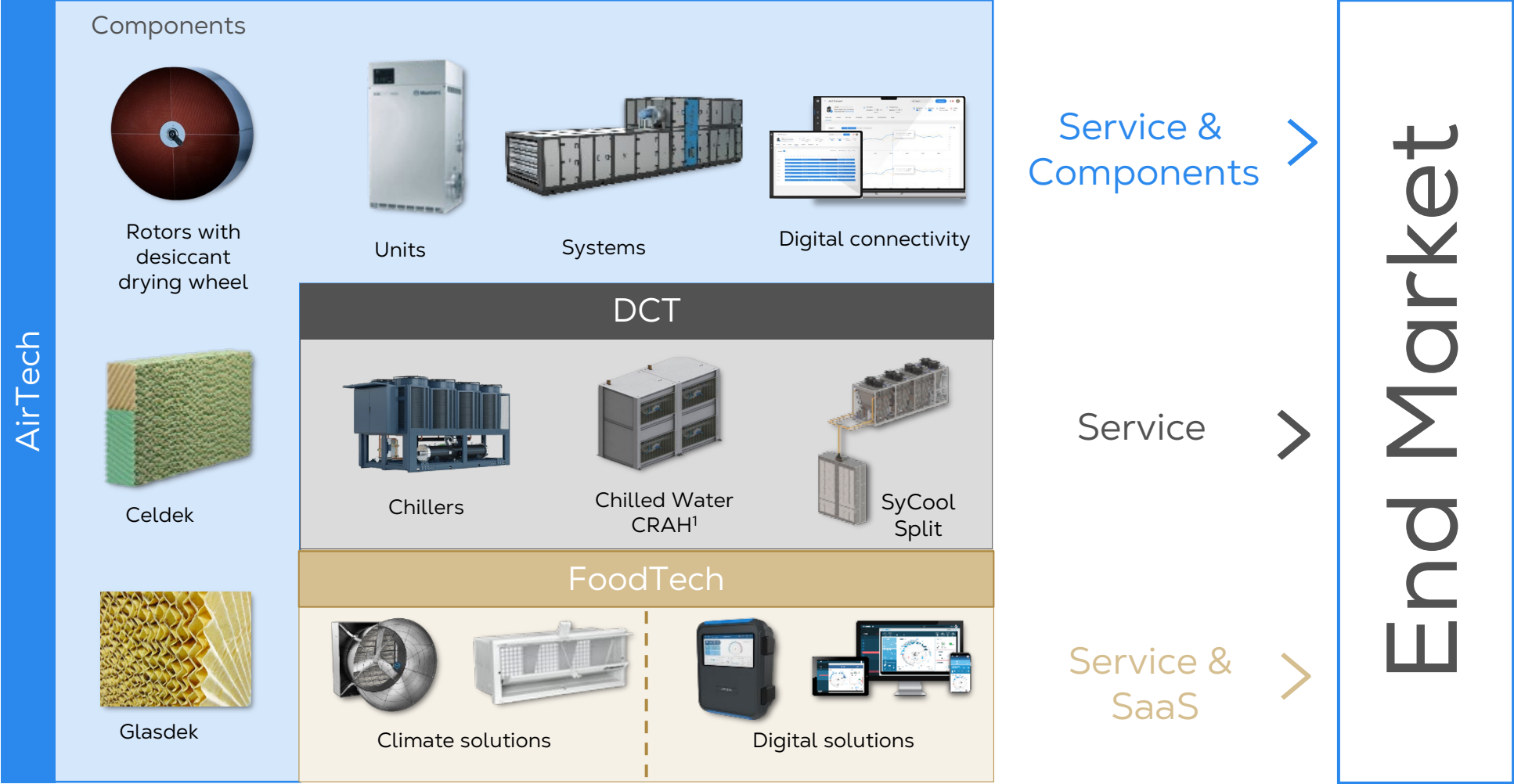
Leading position



Global presence & service offering



Strengthen, develop and expand our core – dehumidification & evaporative cooling



The above products are examples of products in the Munters offering
¹CRAH – Computer Room Air Handler



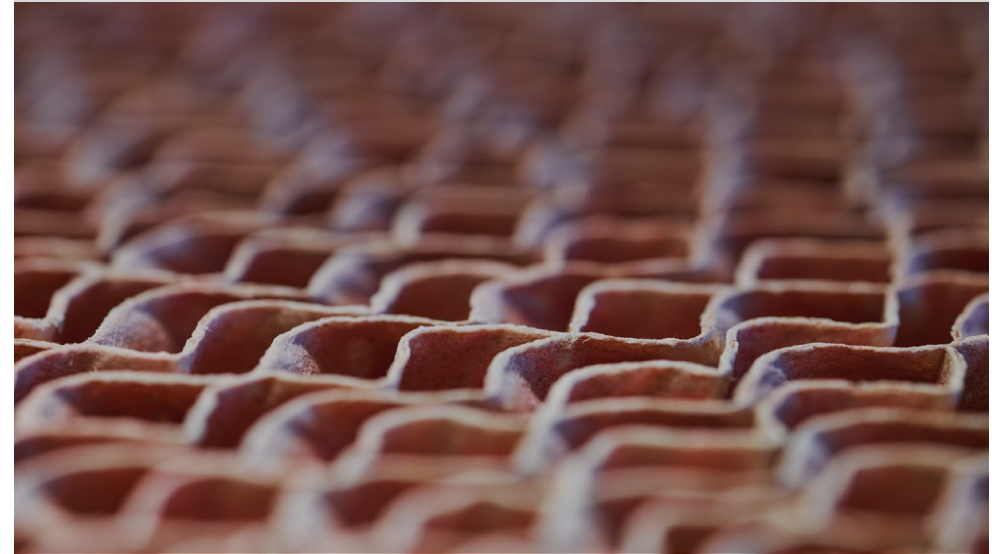
Components – the foundation we build our business on



- **Desiccant wheel** (rotor) removes moisture, as much as 99.9%
- ~40% of Component order intake

How we stay ahead:




- Constantly working with energy efficiency & material investigation
- Partnering to accelerate innovation
- Examining waste streams to enhance circularity



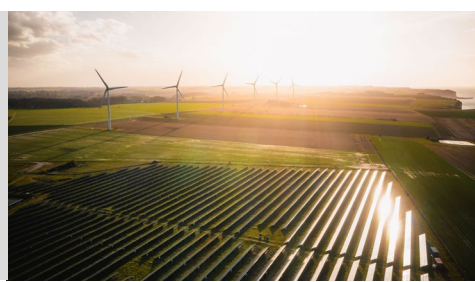

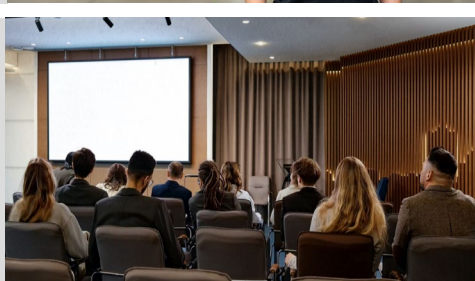
- **Evaporative pads** add moisture
 - Historically used in many industrial & agricultural processes
 - Increasingly popular in server halls & data centers - requires extensive cooling and humidity control
- ~60% of Component order intake

Financial and Sustainability targets – aligning and setting a strategic goal agenda

Mid-term financial targets

Growth		Average annual currency adj. growth >14% over a business cycle
Profit		Adjusted EBITA margin > 14%
OWC/NS*		Average OWC of net sales in the range of 13–10%
Dividend Policy	Annual dividend corresponding to 30–50% of net income for the year	

Sustainability targets 2030

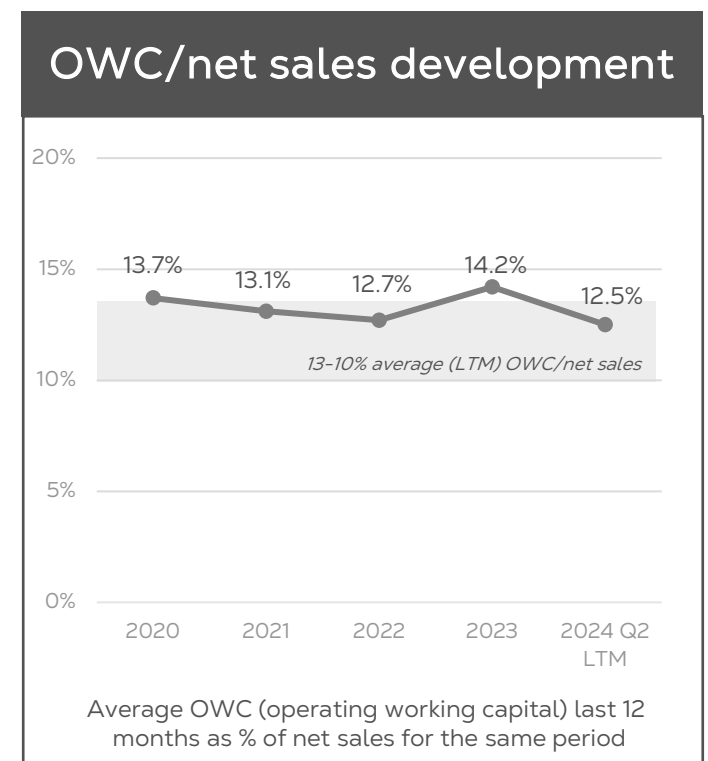
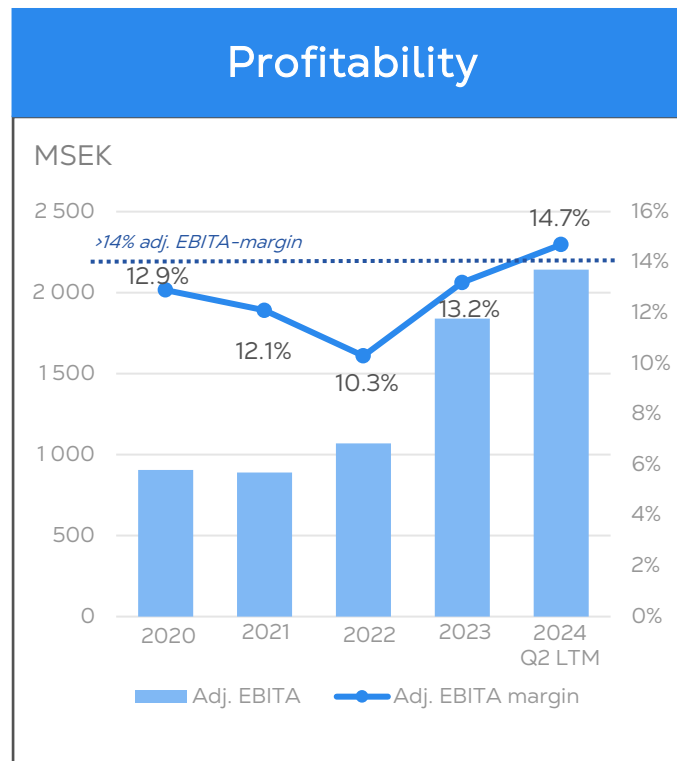
E		Reduce CO ₂ e Scope 1 & 2: net zero, Scope 3: aligned with Paris Agreement 1.5°C
S		Gender equity 30% women in workforce & women leaders
G		Code of Conduct Continuous improvements in compliance with Code of Conducts**

* Average OWC (operating working capital) last twelve months as % of net sales for the same period

** 100% compliance for the Employee Code of Conduct (CoC), 100% compliance for the Supplier CoC (Direct material) and continuous increasing compliance for the Customer CoC



Impressive achievements in recent years



* Change in net sales compared to the previous period, adjusted for currency translation effects



Service ambition in line with strategic direction

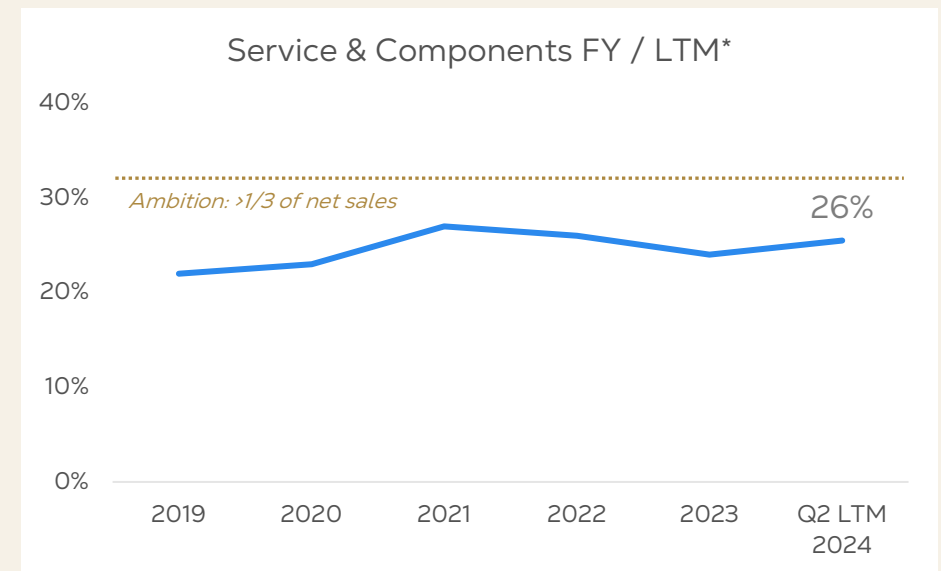
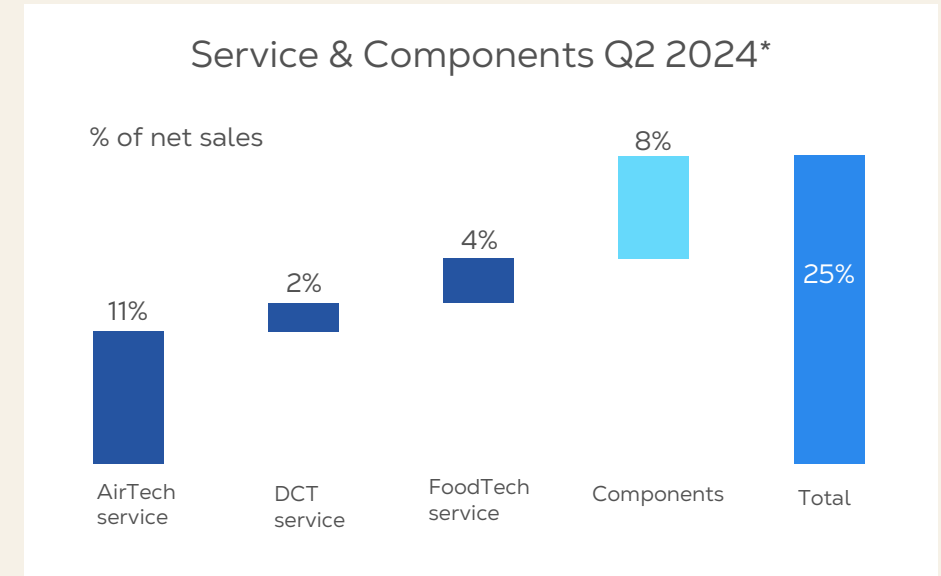
→ Service includes:

- After-market service* in all business areas
- SaaS revenues in FoodTech

→ Components sales in AirTech

Munters ambition:

Service & Components
>1/3 of Group net sales

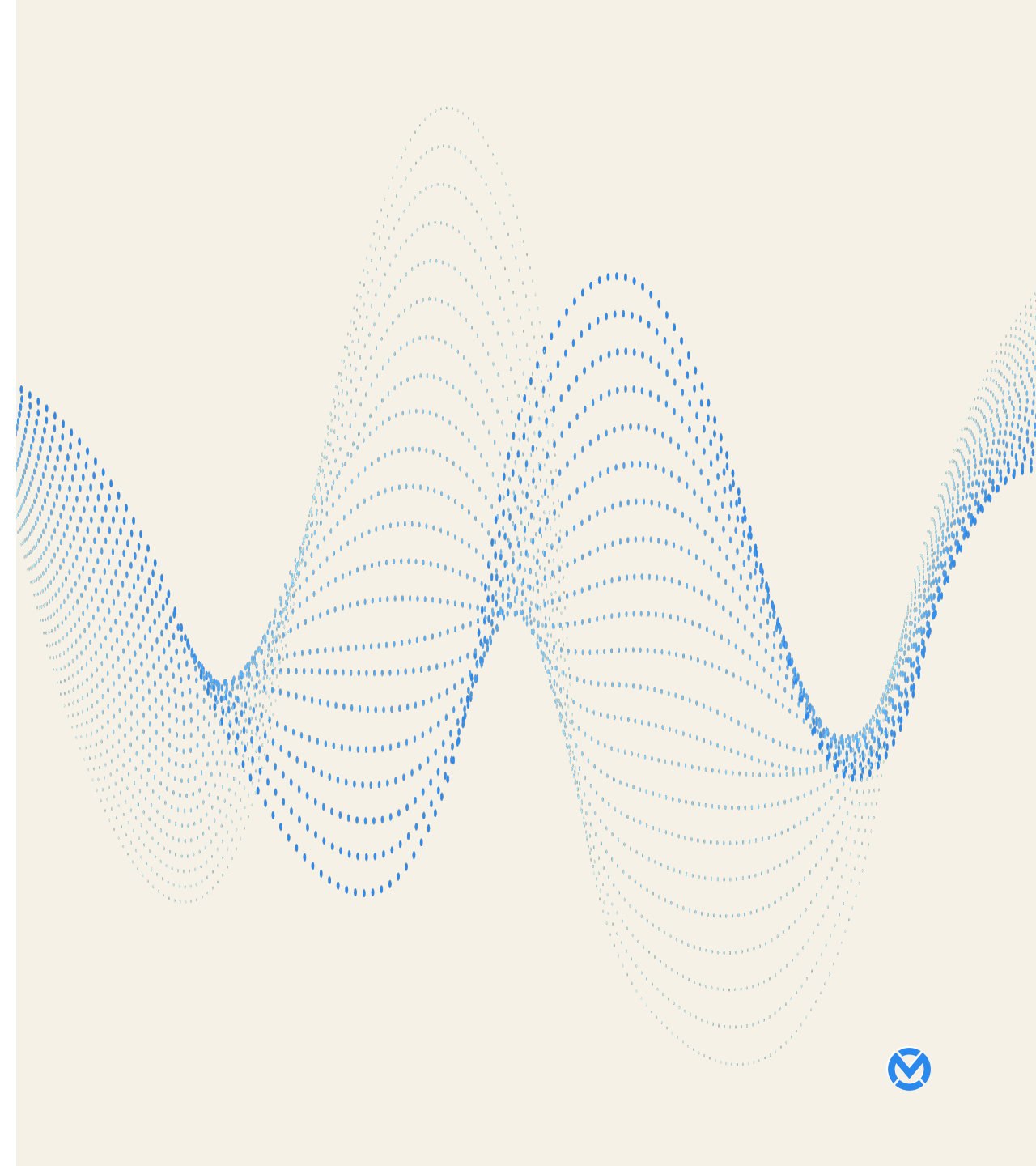


* of Group net sales,



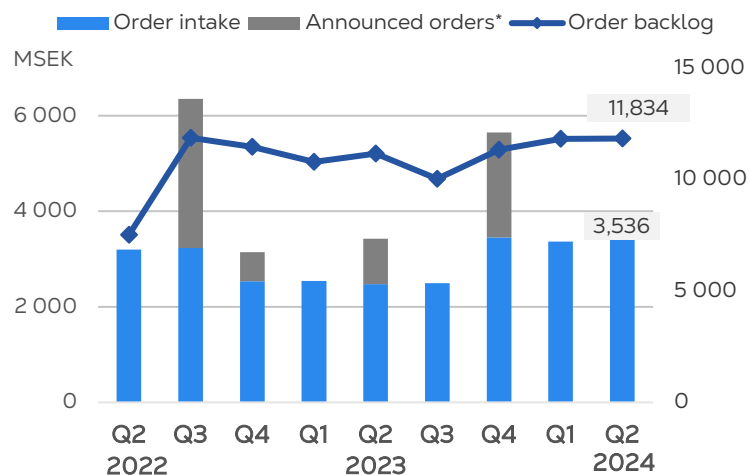
Agenda

- Introduction
- Quarterly highlights
- AirTech
- Data Center Technologies
- FoodTech
- Appendix



Strong second quarter – well positioned for future growth

Robust order intake



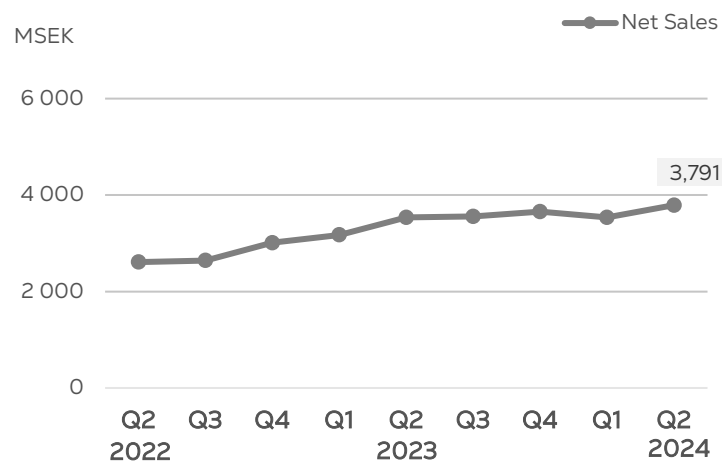
Q2 Order intake, +3% (-2% org)

- AT – flat, mainly weaker battery in APAC
- DCT – flat, good level of smaller & mid-sized orders
- FT – good growth, driven by Americas & EMEA

Q2: Order backlog, +6%

- mainly large orders in DCT & AT, to be delivered throughout 2025

Increased net sales

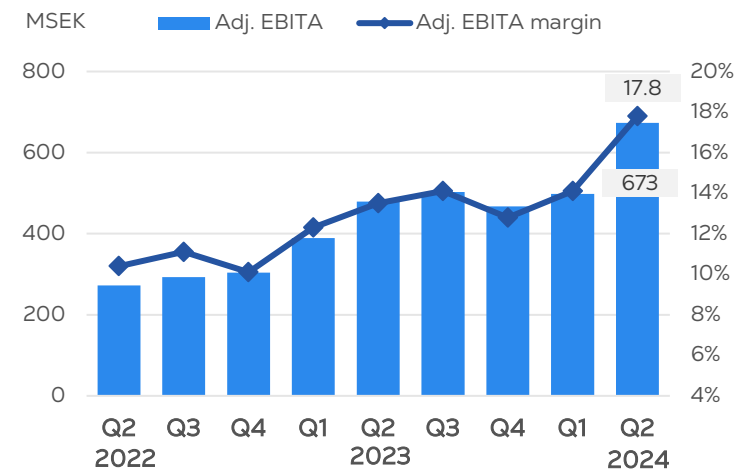


Q2: Net sales, +7% (+2% org)

- AT – declined, primarily weaker battery sub-segment in APAC
- DCT – strong growth, successful execution on deliveries
- FT – grew strongly, primarily EMEA & Americas

Book-to-bill Q2: 0.93

All-time high profitability

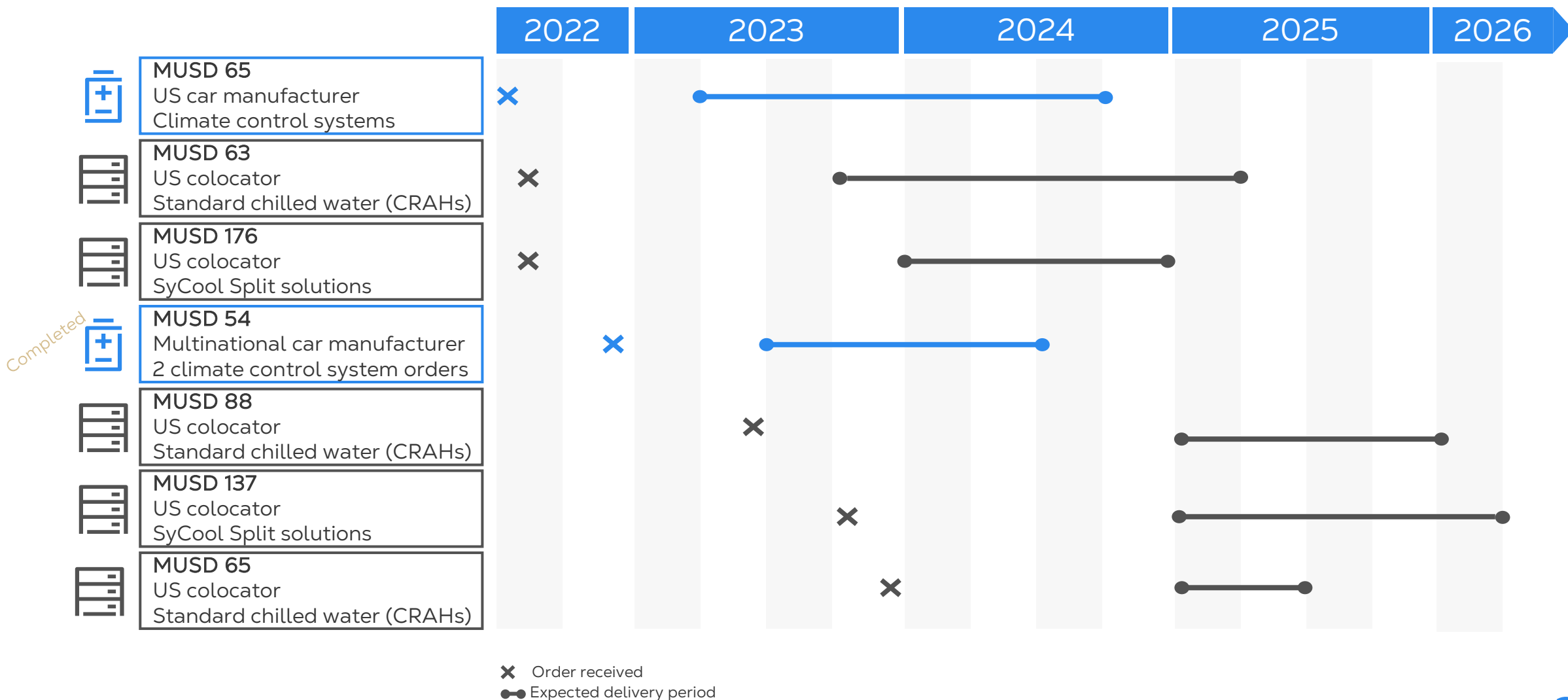


Adj. EBITA-margin, Q2 17.8%

- + strong volume growth in DCT & FT
- + positive product mix and deliveries in AT
- + strengthening effects from lean practices and other efficiency improvements
- accelerated investments in digitalizing, ways-of-working, our manufacturing footprint and innovation across all BA



Solid order backlog – large orders supportive into 2025



Increased profitability, strong cash flow & lower leverage

- **Net Sales** increased;
 - very strong growth in DCT & FT
- **Adj. EBITA margin** improved;
 - increased strong net sales growth in DCT & FT, positive effects from product mix and deliveries on major orders finalized in AT
 - operational excellence improvements
- Improved **cash flow**;
 - increase of operating earnings and positive development of working capital
- **OWC/net sales**:
 - within our target range of 13-10%
- **Net debt** decreased:
 - increased cash flow from operating earnings
 - even though acquisition of Airprotech finalized in the quarter

	MSEK	Q2 2024	Q2 2023	Change (%)		
				Organic growth	Structural growth*	Currency effects
Order intake		3,536	3,427	-2	5	0
Order backlog		11,834	11,153			
Net sales		3,791	3,536	2	4	0
Operating profit (EBIT)		578	408			
Adj. EBITA		673	479	37	3	1
Adj. EBITA-margin		17.8	13.5			
Net income		342	257			
Cash flow from operating activities		662	10			
OWC/net sales (%) ¹		12.5	13.2			
Net debt		4,447	4,833			
Net debt/Adj. EBITDA ²		1.8	2.7			

¹ Average OWC (Operating Working Capital) last twelve months as % of net sales for the same period

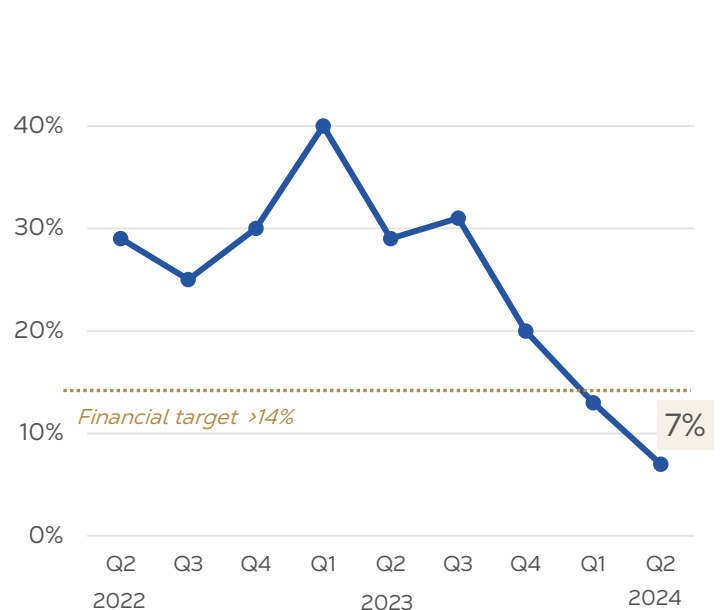
² Last twelve months

* Acquisitions & divestments



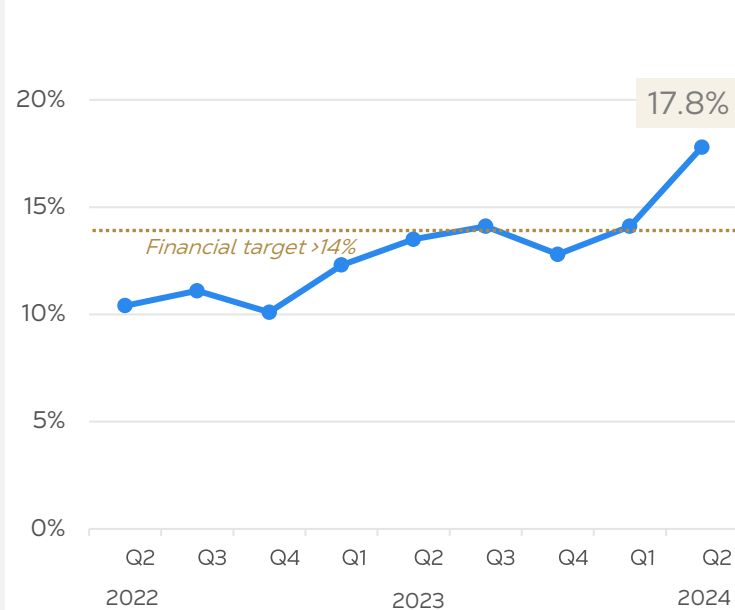
Progression towards our financial targets

Currency adj. growth*

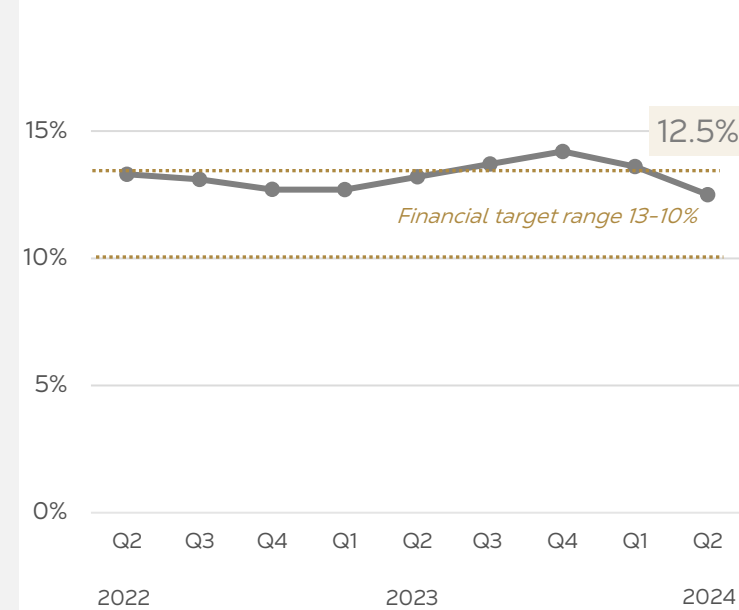


* Change in net sales compared to the previous period, adjusted for currency translation effects

Adj. EBITA margin



OWC/net sales**

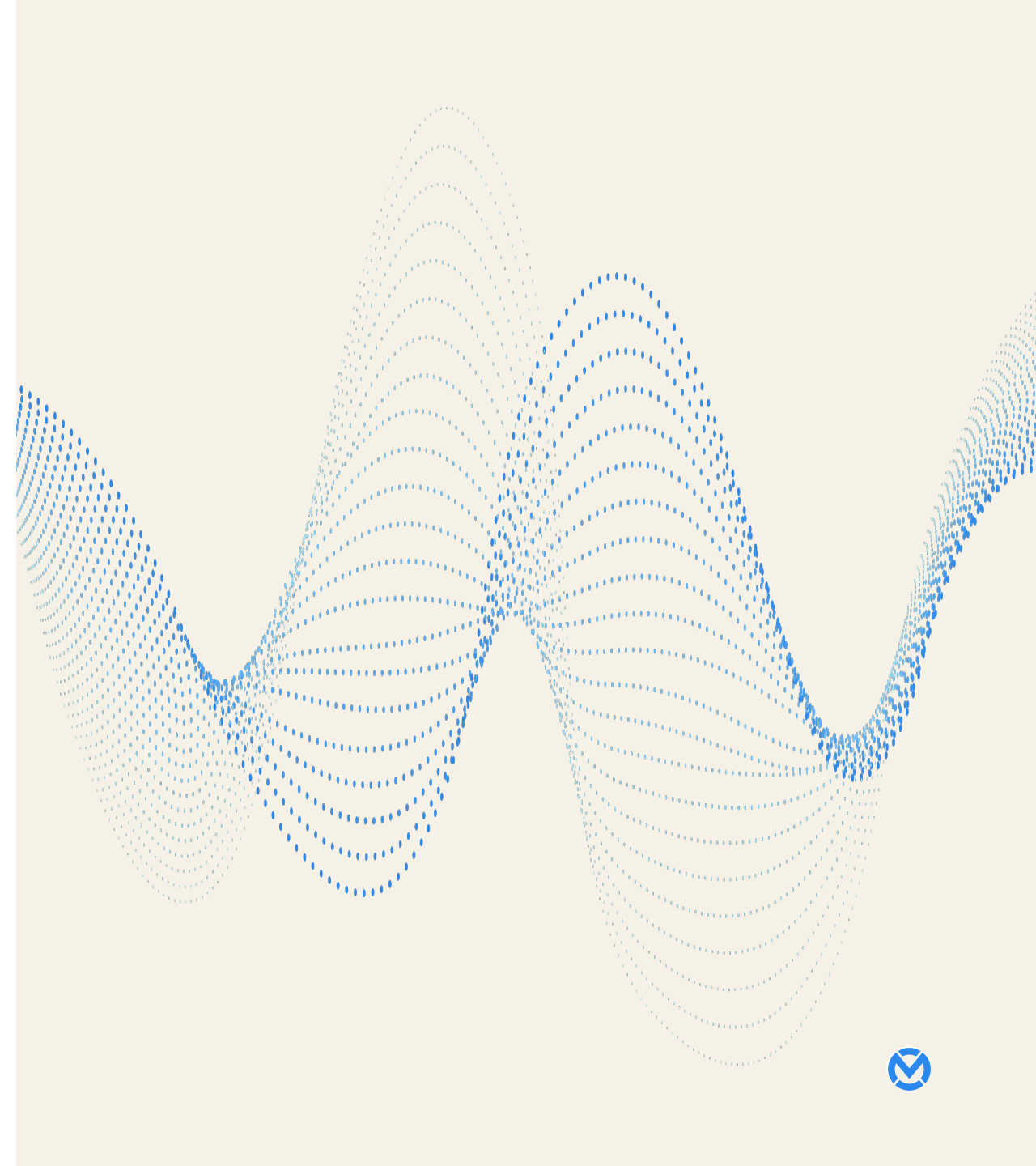


**Average OWC (Operating Working Capital) last twelve months as % of net sales for the same period



Agenda

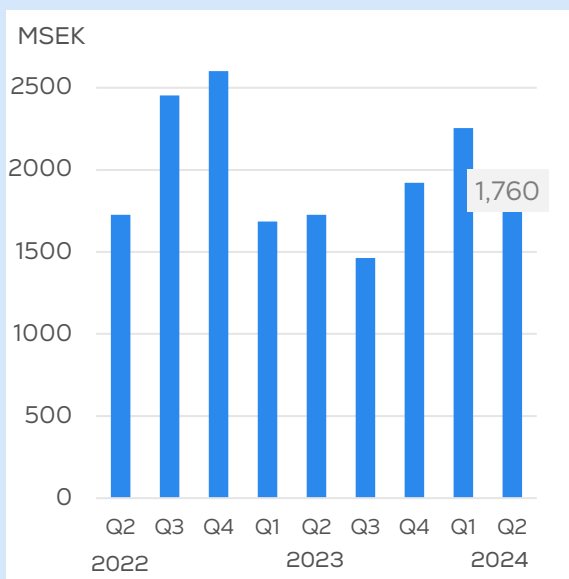
- Introduction
- Quarterly highlights
- AirTech
- Data Center Technologies
- FoodTech
- Appendix



Global leader in air treatment for industry

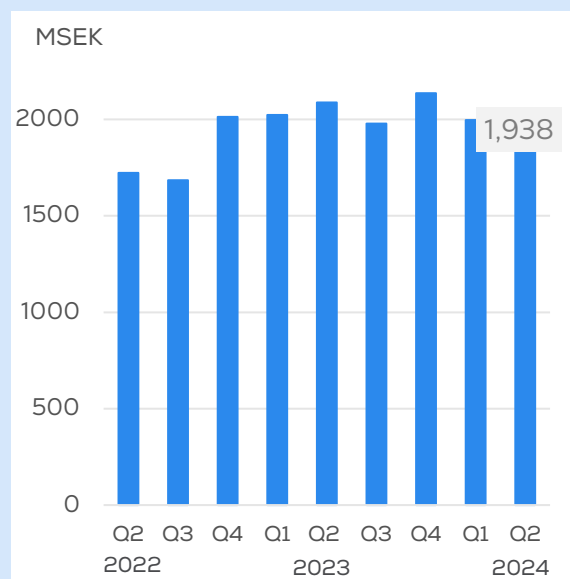
Order intake, MSEK*

7,400



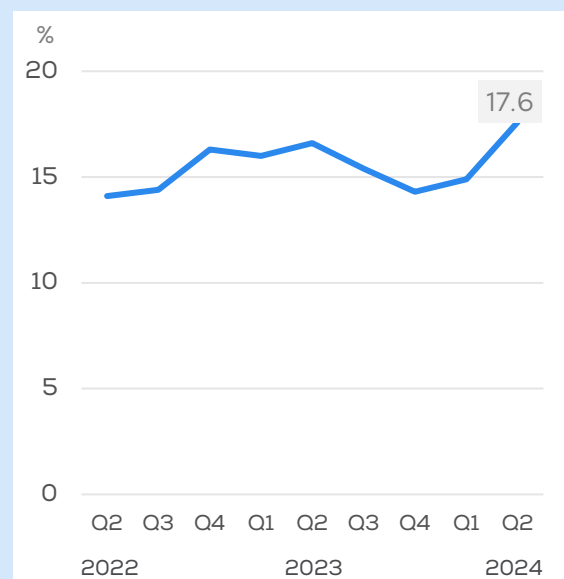
Net sales, MSEK*

8,048

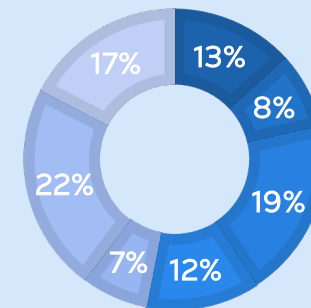


Adjusted EBITA margin*

15.5%

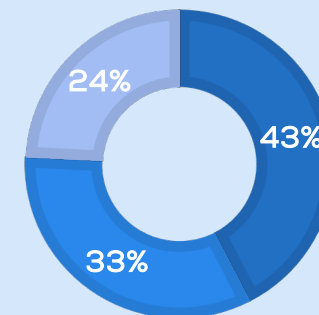


Customer segments of order intake



- Battery
- Food processing
- Other Industrial
- Commercial
- Clean Technologies
- Service
- Components

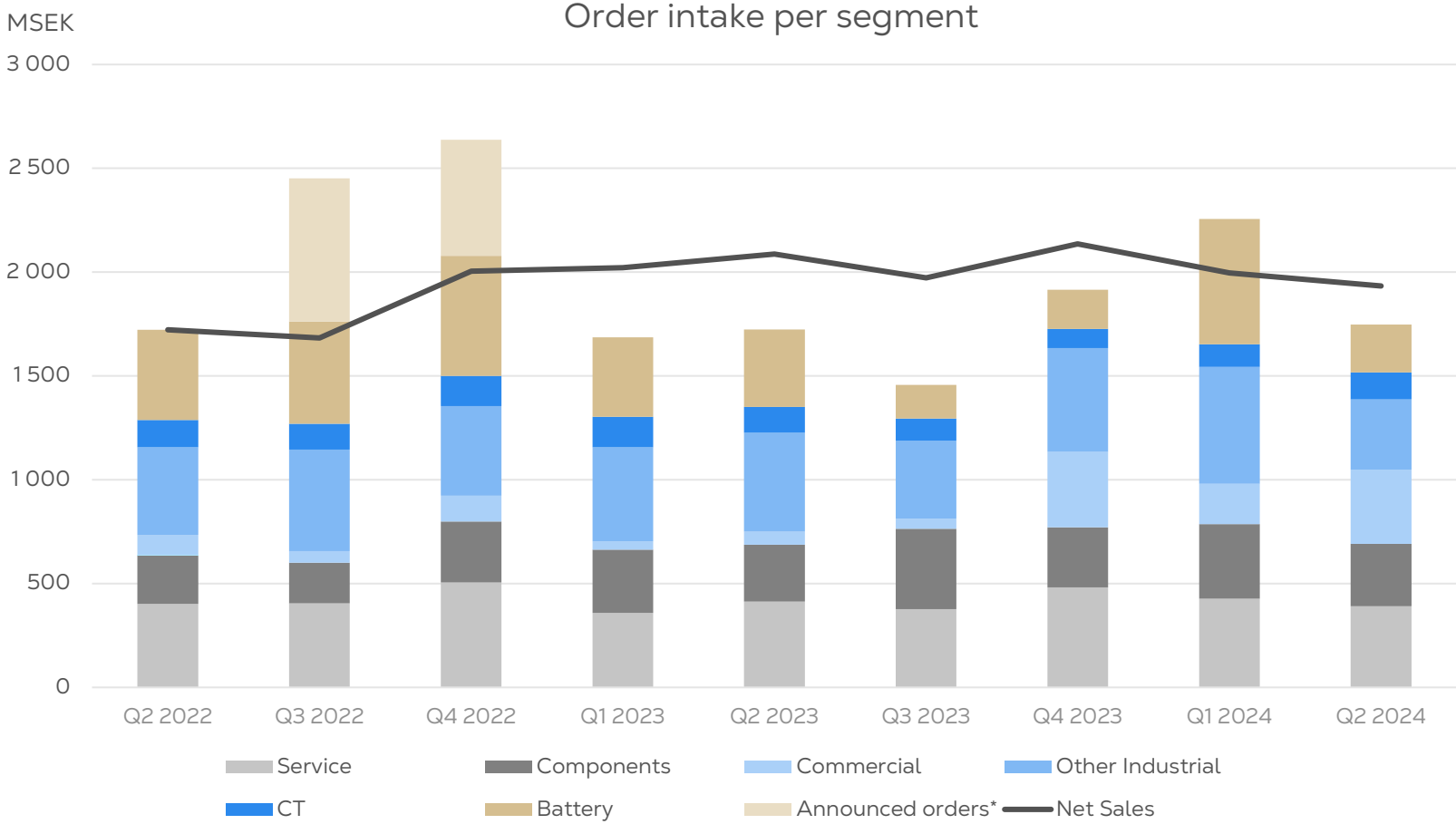
Order intake per region



- Americas
- EMEA
- APAC

Financial figures Q1 2024
* LTM

Solid development in several segments



Development Q2 2022 - Q2 2024

- Battery - increased competition and cont. delays in greenfield investments, slow down in all regions
- CT- stable development
- Other industrial - steady development
- Commercial - increase in Q4 2023 due to acquisition of Zeco
- Components - impacted by lower replacements in Chinese battery market, good growth of evaporative pads to the DC market
- Service - solid development

*Large orders announced through press releases

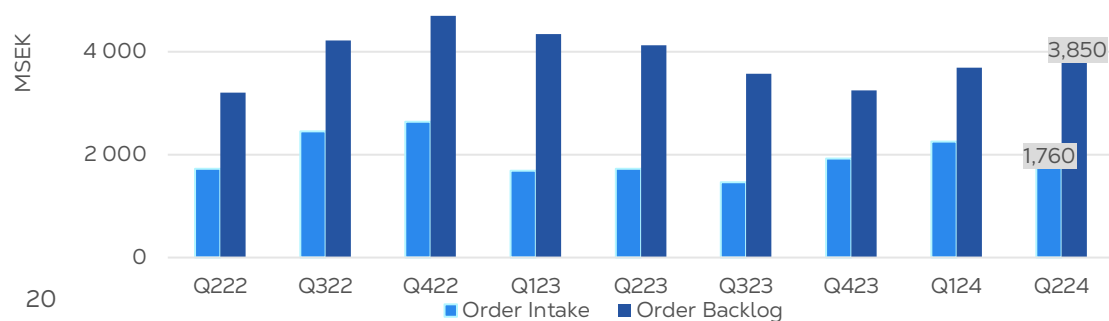


Strong underlying long-term demand

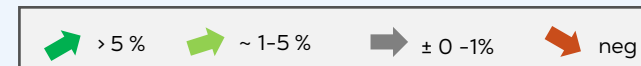
→ **Order Intake** flat mainly due to weak battery market in APAC;

- Industrial (excl. battery) good development in EMEA & Americas, slightly offset by APAC
- Battery in Americas & APAC weak
- Commercial – Americas strong, slightly offset by APAC
- CT¹- increased through acq. of Airprotech in EMEA
- Components – strong growth in Americas, EMEA good whereas APAC weaker, impacted by Chinese battery market
- Service – decreased primarily due to lower demand in Americas

→ **Order Backlog** decreased



¹ Clean Technologies



Customer segment	% order intake Q2 2024	Market Outlook *
Industrial	53%	↗
...whereof battery	13%	↘
...whereof food processing	8%	↗
...whereof commercial	12%	↗
...whereof other	19%	↗
Clean Technologies	7%	↗
Service & components	39%	↗
...whereof service	22%	↗
...whereof components**	17%	↗

* Market outlook and comments are indicative and refer to the coming six months

** Dehumidification rotors and humidification pads sold through OEM channels



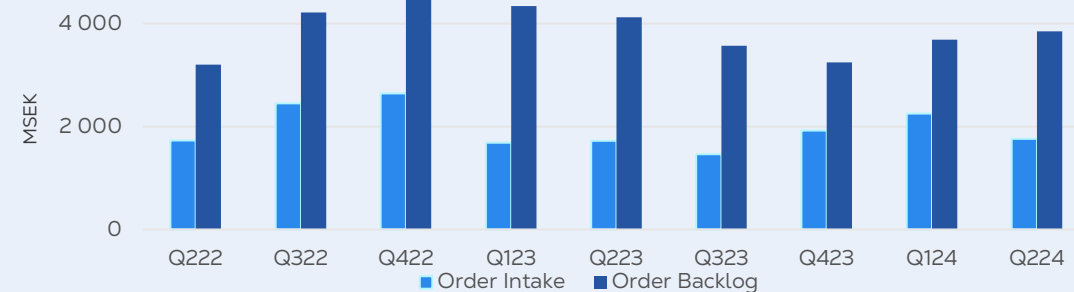
Strengthened margin development

	Q2 2024	Q2 2023	Change (%)		
			Org.	Struct*	FX
<i>MSEK</i>					
Order intake	1,760	1,726	-5	7	0
Order backlog	3,850	4,124			
Net sales	1,938	2,088	-13	6	0
Adj. EBITA	341	346	-5	3	1
Adj. EBITA (%)	17.6	16.6			

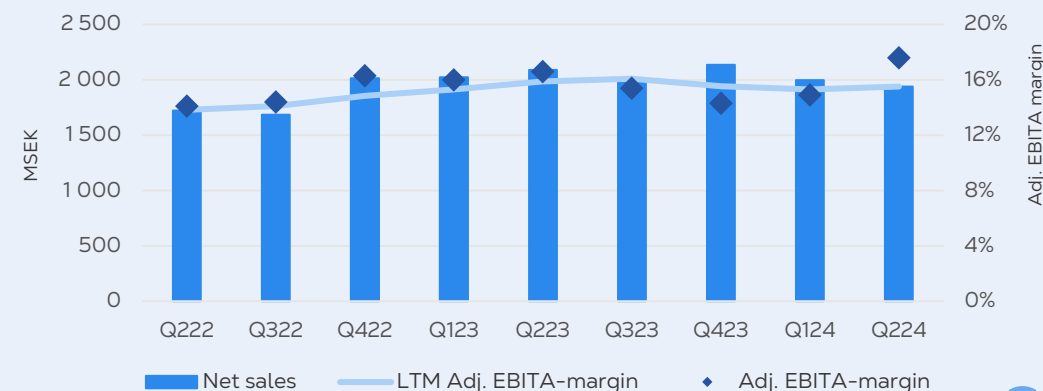
→ Adj. EBITA margin increased;

- + cont. efficiency improvements, slightly offset by lower production utilization rate in EMEA & APAC
- + positive effect from product mix in Americas as deliveries on major orders were finalized
- increased investments in operational efficiency & innovation – foreseen to continue and increase

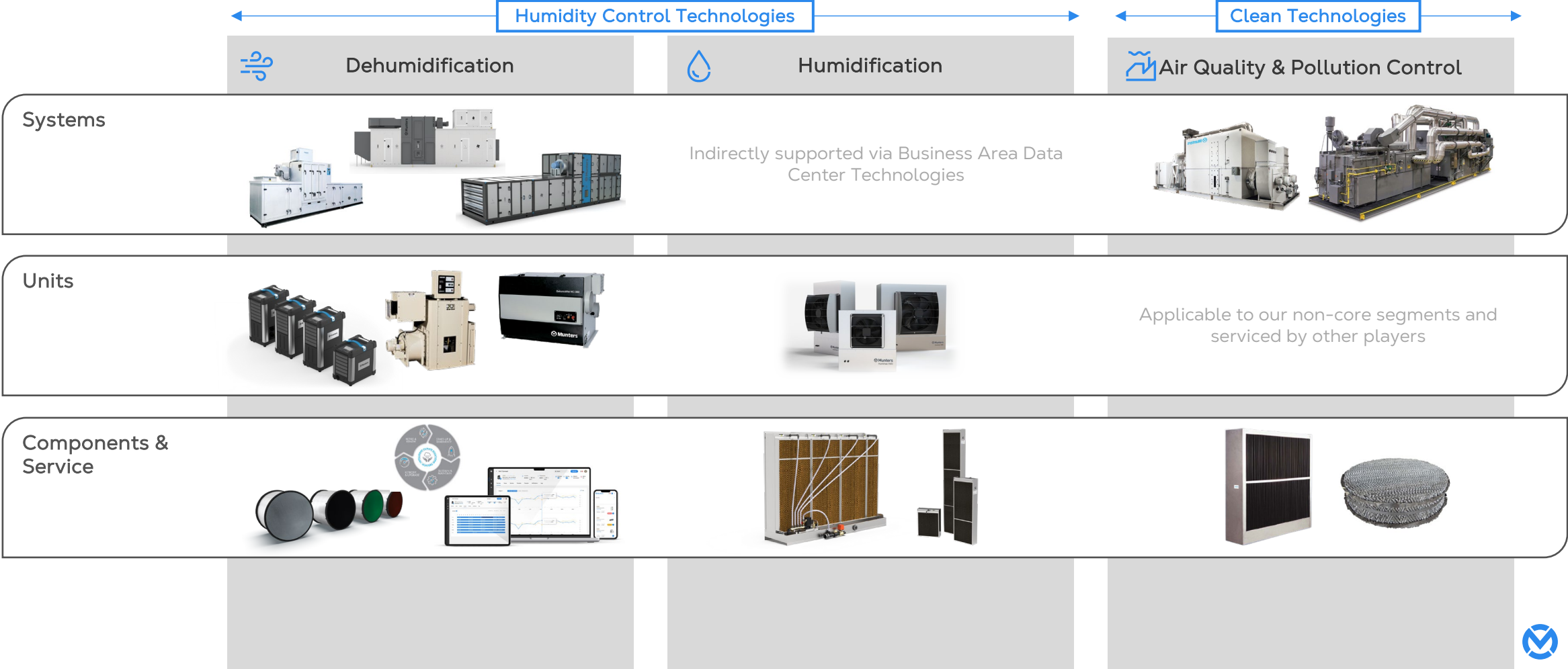
Order intake & backlog development














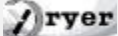


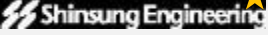
















Net sales & adj. EBITA development



We offer a broad range of high-performing humidity, climate and air quality control solutions



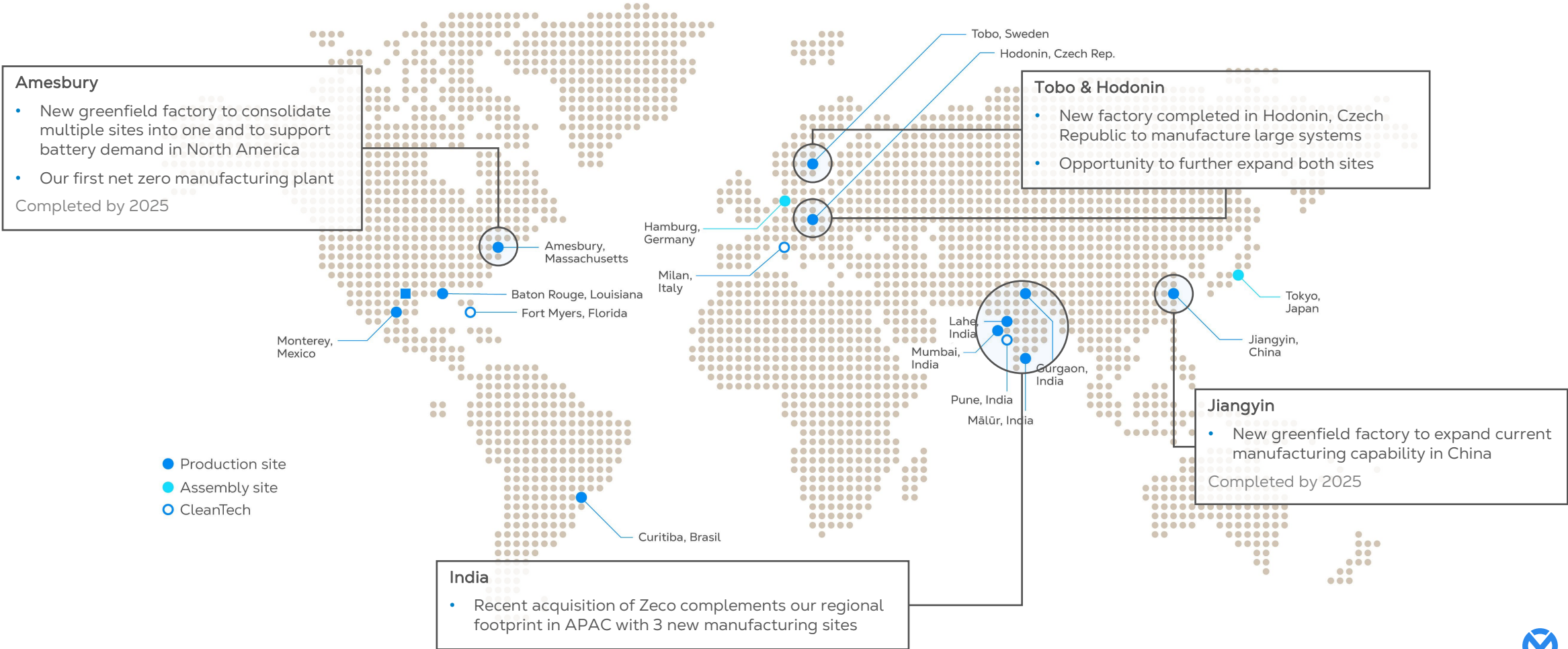
Selection of market players - mainly small local players

	Small (<1 BSEK)	Medium (1-2 BSEK)	Large (2-10 BSEK)	Extra Large (>10 BSEK)	
Humidity Control Technologies	Dehumidification  AM  AM/AS  AS  AS  AS  EU  AS  EU/AM  AS  AM  AM  AS  AM/AS/EU  AM/AS/EU  AS  AM  AS				
	Humidification  AS  AM  AS  EU/AS  EU/AS/AM				
Clean Technologies	 EU  EU  AM  AM/AS/EU  EU  AM			 EU/AS/AM  EU/AS/AM 	

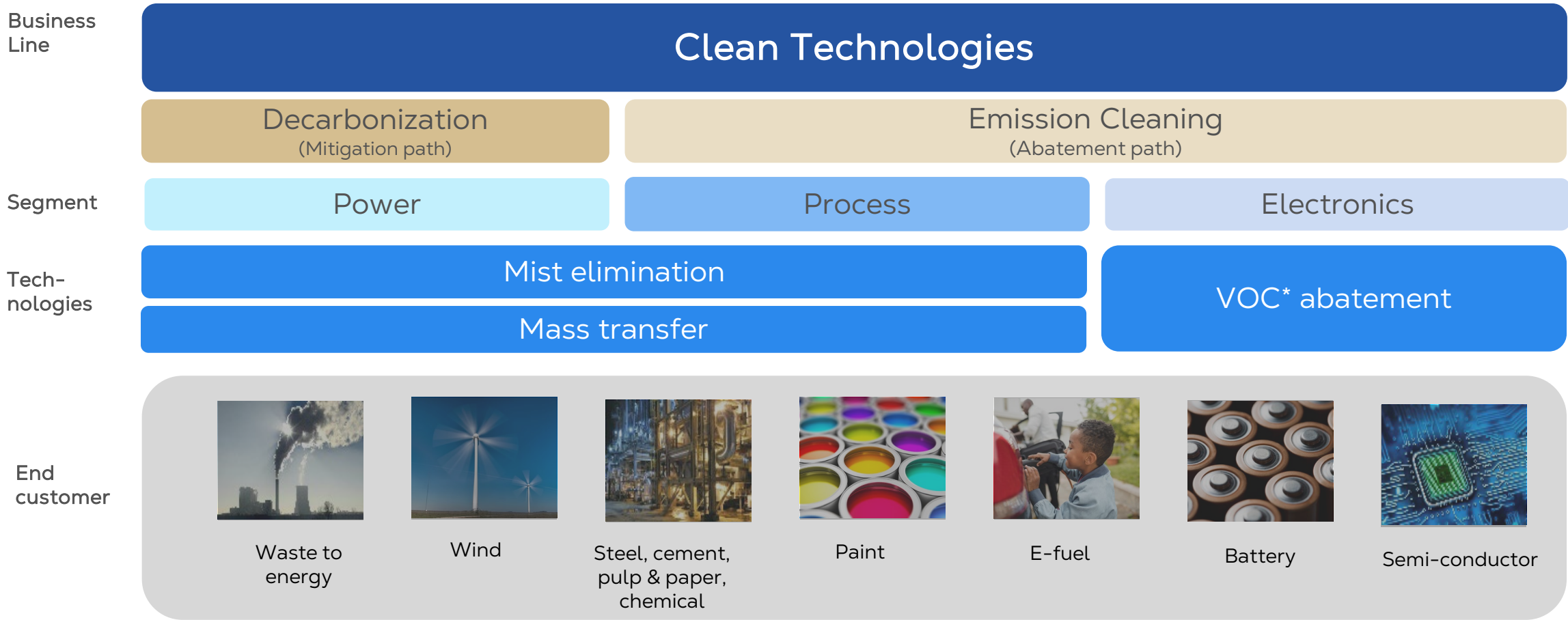
★ A small business within a large company/conglomerate



We are preparing for the next growth wave by investing in our global footprint



Clean Technologies – solutions for a healthier planet

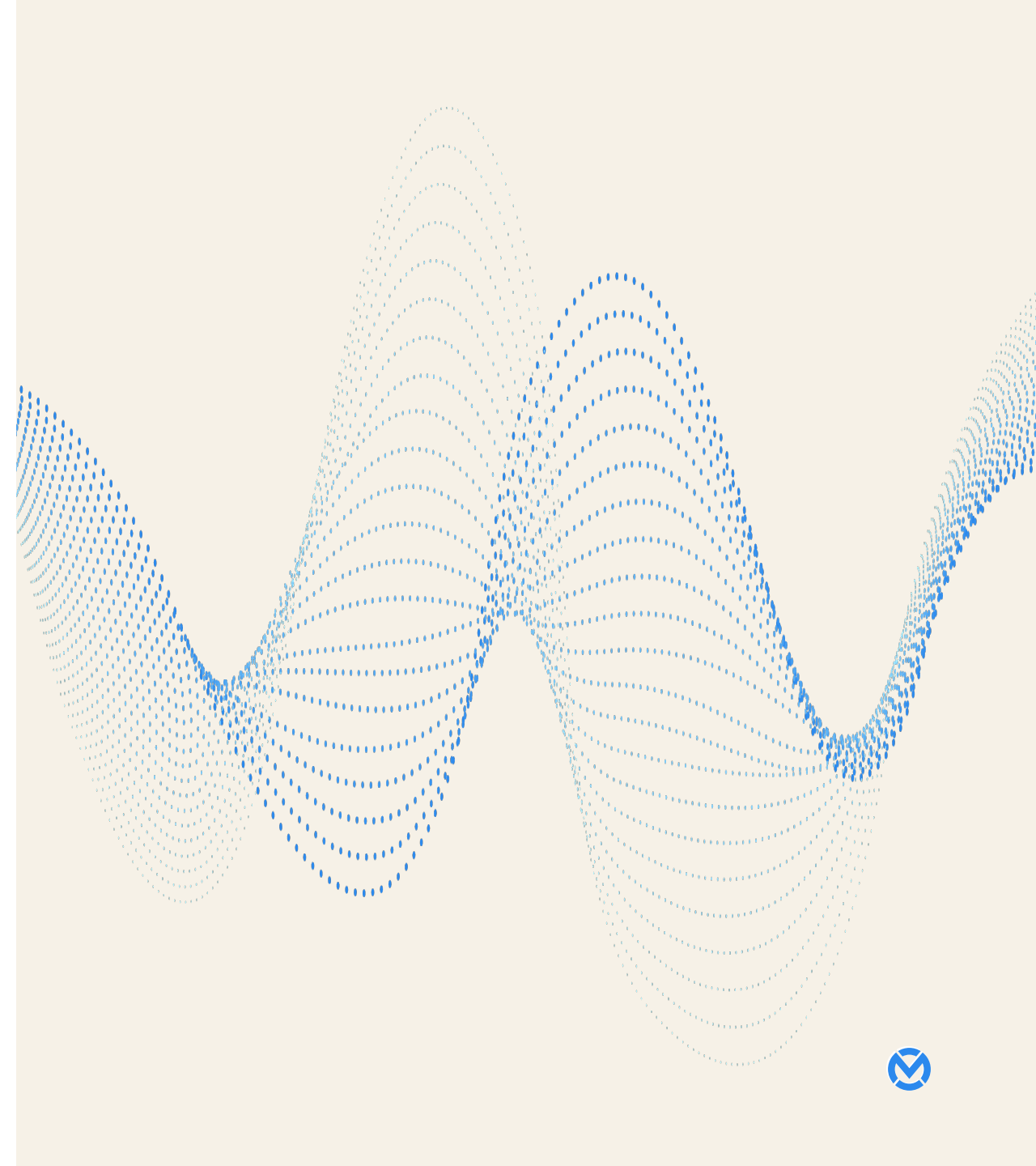


*VOC – Volatile Organic Compounds



Agenda

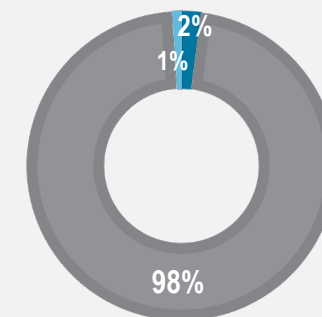
- Introduction
- Quarterly highlights
- AirTech
- Data Center Technologies
- FoodTech
- Appendix



Sustainable cooling solutions that facilitate digitization

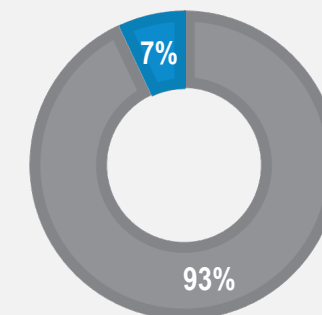
Data Center Technologies

Customer distribution of order intake



- Hyperscalers
- Colo
- Telco & enterprises

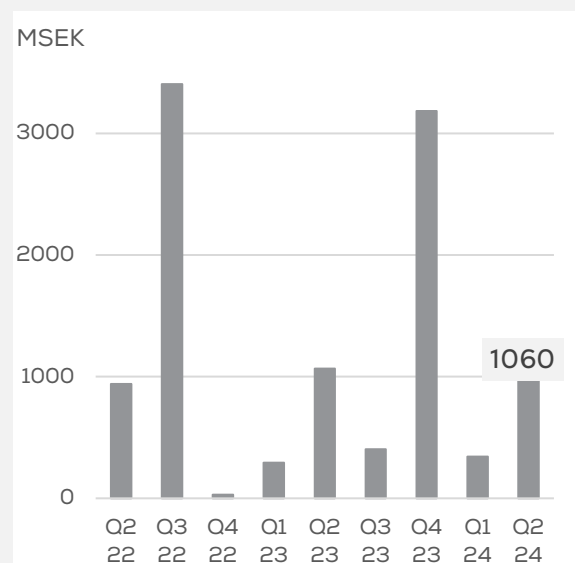
Order intake per region



- Americas
- EMEA

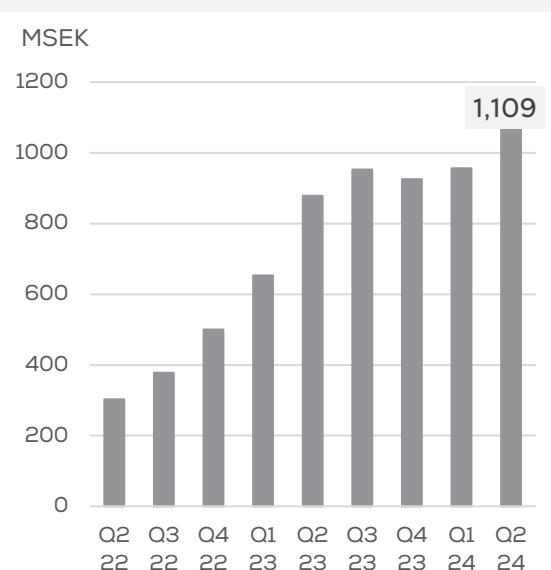
Order intake, MSEK*

4,991



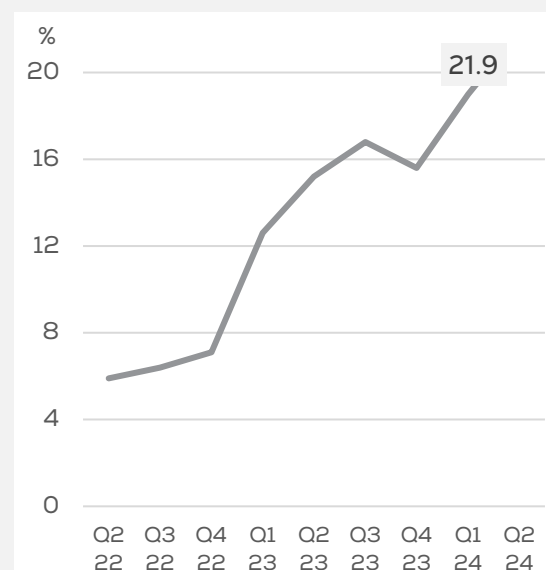
Net sales, MSEK*

3,943



Adjusted EBITA margin*

18.5%



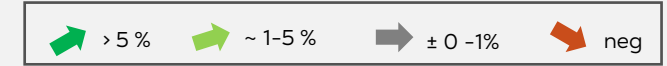
Underlying good demand & strong order backlog

→ Order Intake flat;

- good level of smaller and mid-sized order, driven by the colocation market in Americas
- Underlying demand remains strong

→ Order Backlog increased;

- majority attributable to large orders to be delivered throughout 2025



Customer segment	Order Intake Q2 2024	Market Outlook *
Hyperscaler	2%	Green arrow (> 5%)
Co-locator	98%	Green arrow (> 5%)
Telco & enterprise	1%	Green arrow (> 5%)

- **Hyperscalers** – need massive amounts of server space and rely on colocation providers to grow rapidly
- **Colocation** – continued strong demand due to increased build outs and investments, driven by increased leasing demand from hyperscalers
- **Telco & enterprises** – moving away from own facilities, market growth but lower pace



Significant profitability improvement

MSEK	Q2 2024	Q2 2023	Change (%)		
			Org.	Struct*	FX
Order intake	1,060	1,067	-2	0	1
Order backlog	6,903	6,037			
Net sales	1,109	878	24	0	2
Adj. EBITA	243	133	80	0	3
Adj. EBITA (%)	21.9	15.2			

→ Adj. EBITA margin significant improvement;

- + strong volume growth
- + good effect from lean practices
- + positive product mix
- + high capacity utilization
- investments in new production site in Europe

Order intake & backlog development

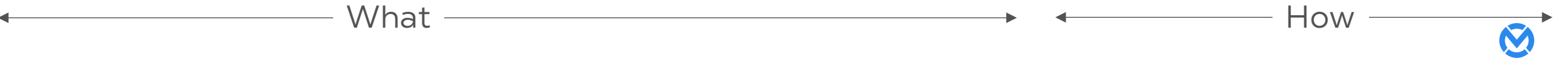
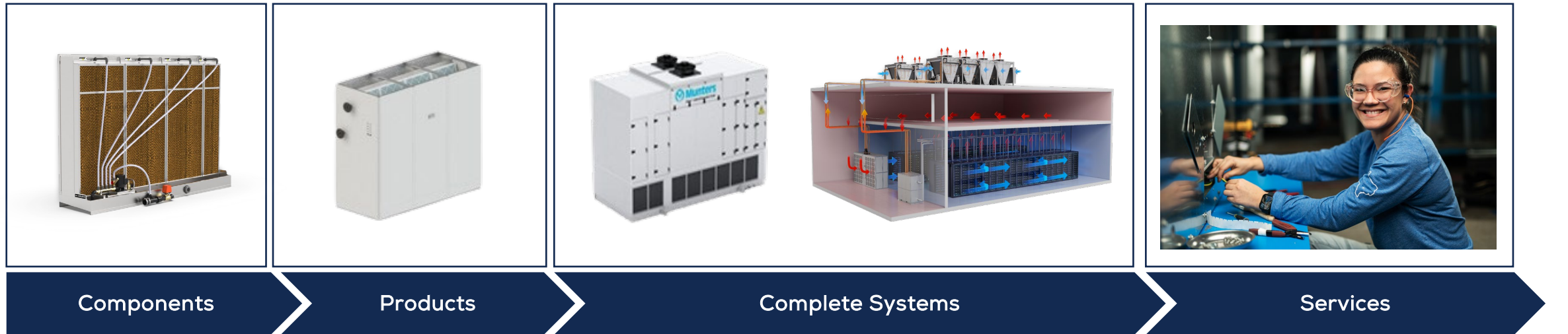


Net sales & adj. EBITA development



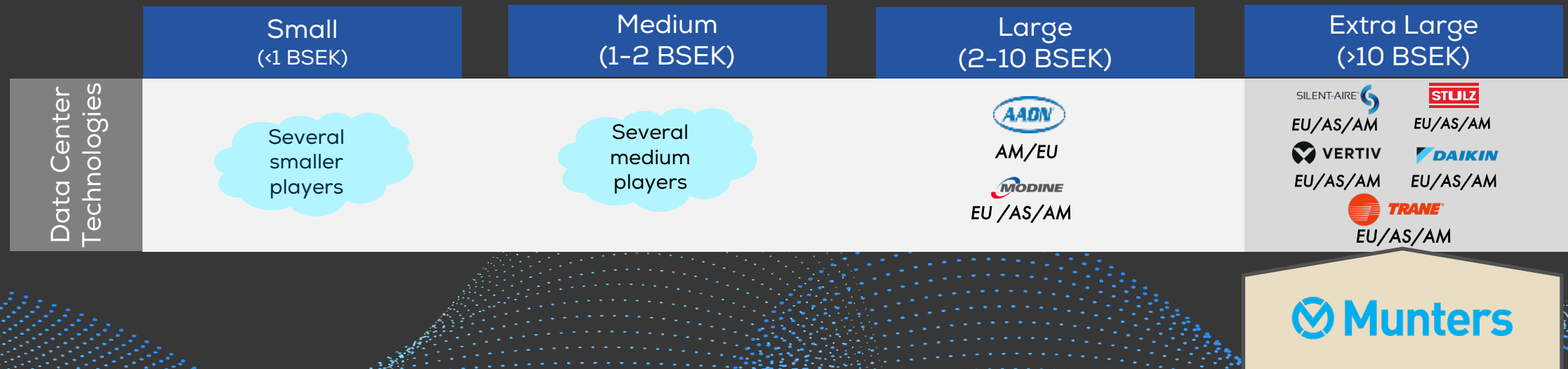
Innovative solutions and our project model are key

Based on a broad set of technology platforms, we tailor to optimize energy efficiency and reduce environmental impact for each unique project. Tailored, adaptable, sustainable.



Selection of market players – Munters well positioned for growth

→ An order in DCT generally consists of several equipment deliveries



Our global footprint – investing for growth

Roanoke

- Our largest manufacturing facility of 34,000 m² for the North American market

Cork

- All-new site of 11,148m² to meet the growing demand for data center cooling in Europe

Completed first half of 2025



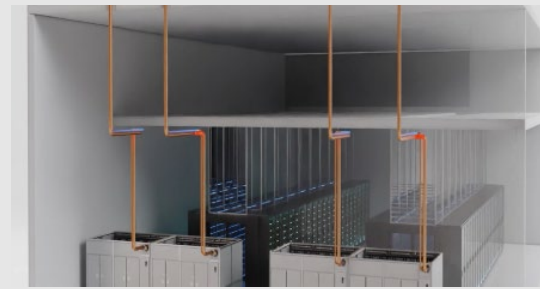
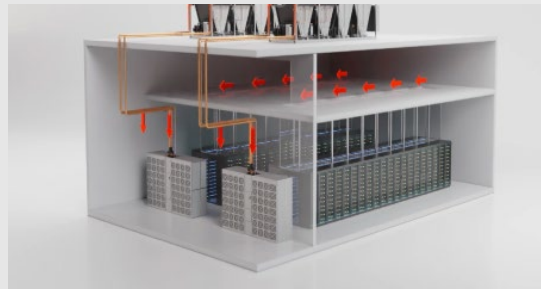
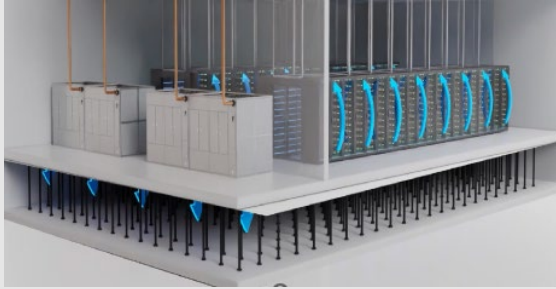
Selma

- Shared site between DCT (~80%) and AirTech (~20%)

● Production site



The basic steps of cooling and heat rejection



1. DISSIPATION (INSIDE THE SERVER)

Heat sinks, on-board fans or liquid cooling solutions dissipate heat away from the components

2. CAPTURE (INSIDE THE DC)

Heat is captured by air flow, containment, air handlers, or Cooling Distribution Units etc.

3. TRANSFER

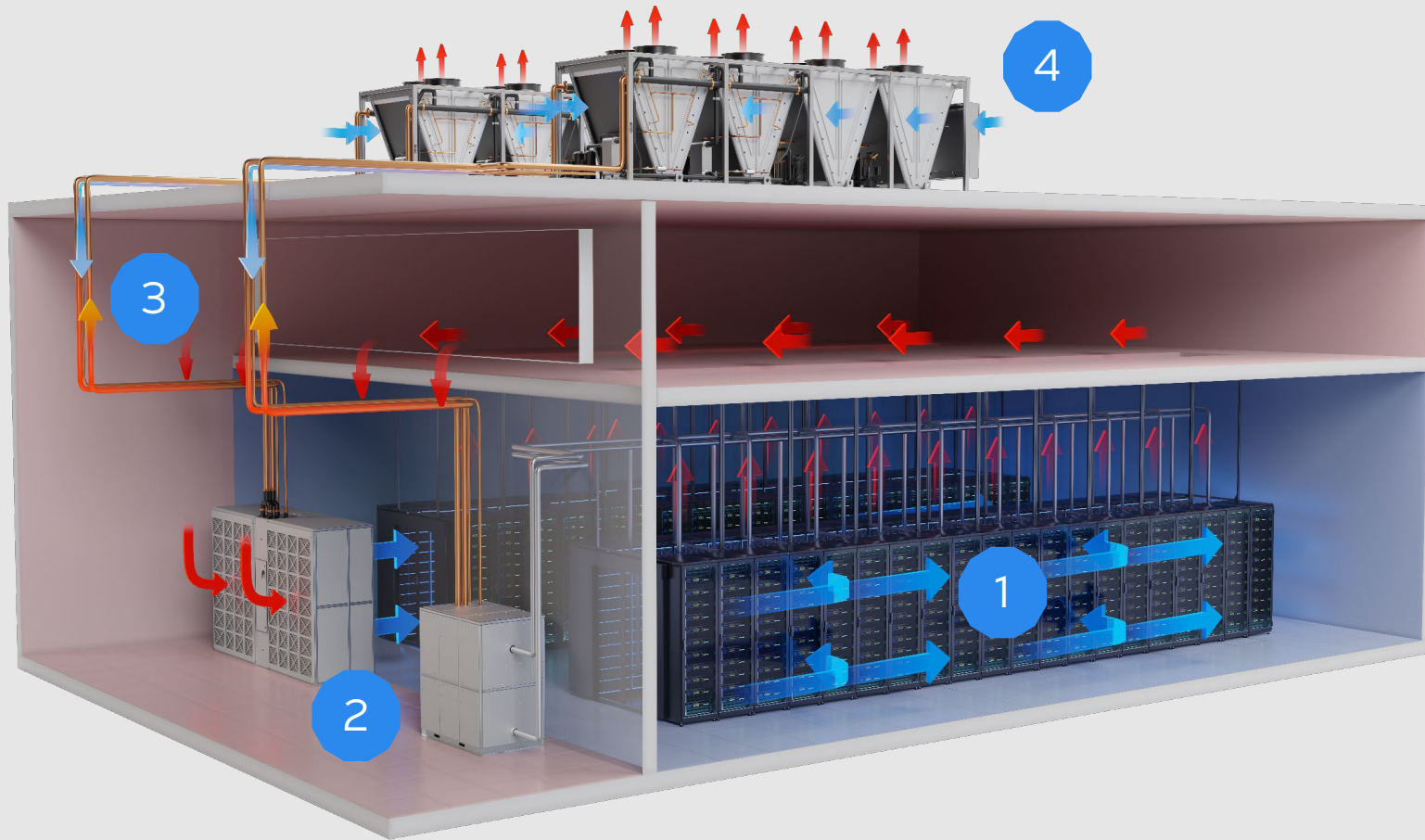
Air, water or other refrigerant carries heat away

4. RELEASE (OUTSIDE THE DC)

Outdoor condensers, cooling towers, or heat exchangers release the heat



SyCool Split - How to deal with increased power density

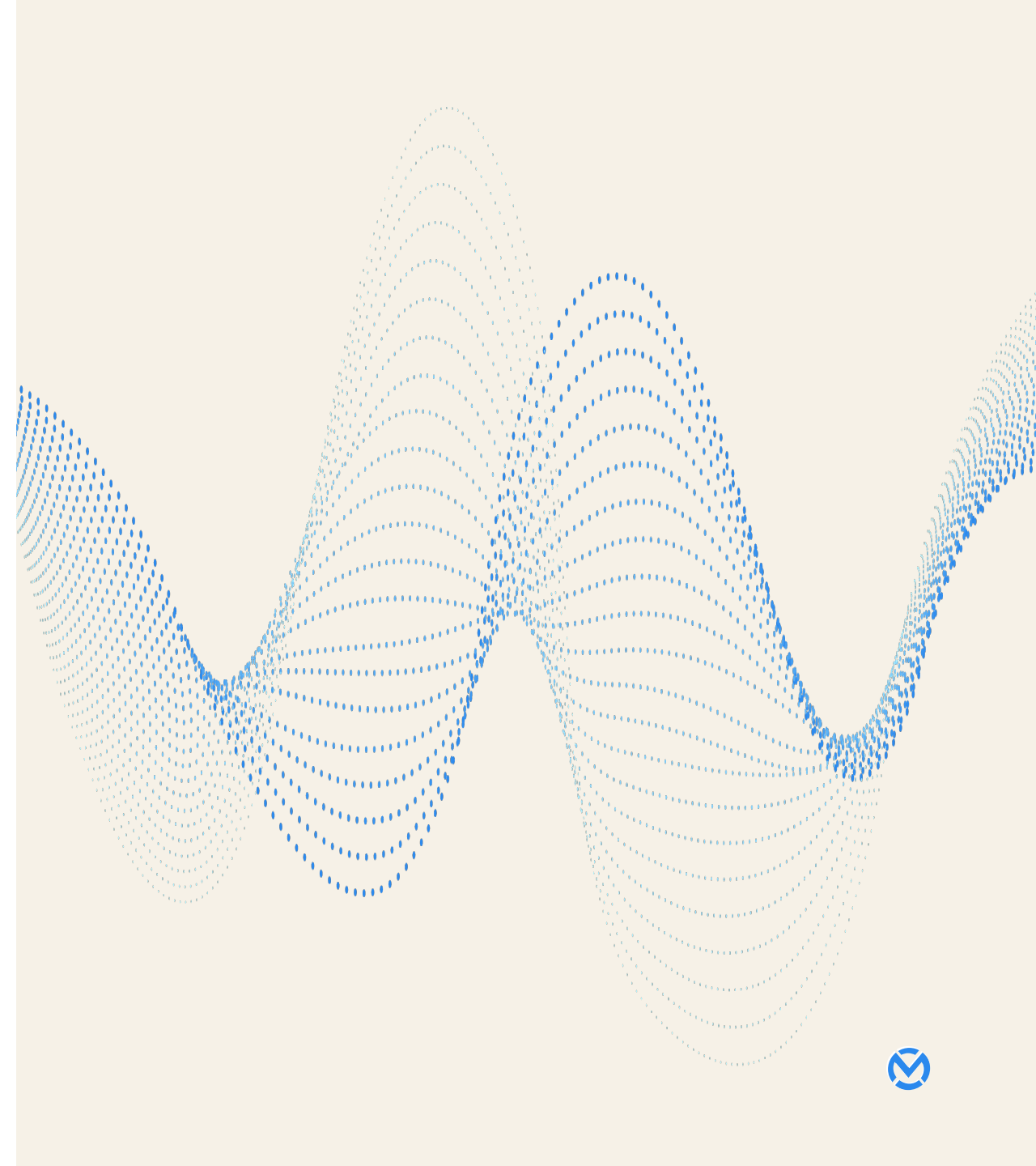


1. **Dissipation** – taking heat from the chip to the air or the liquid
2. **Capture** – heat is captured by the CRAH (air) or the CDU (liquid)
3. **Transfer** – heat energy is transported to the heat rejection equipment
4. **Release** – heat is rejected to atmosphere or to be re-used for another purpose



Agenda

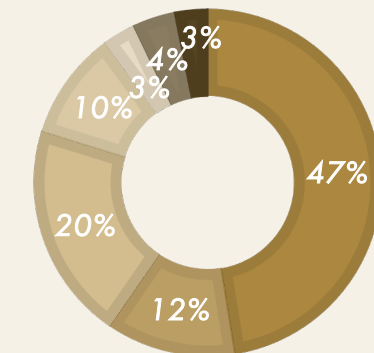
- Introduction
- Quarterly highlights
- AirTech
- Data Center Technologies
- FoodTech
- Appendix



A world leader in climate control systems for food production

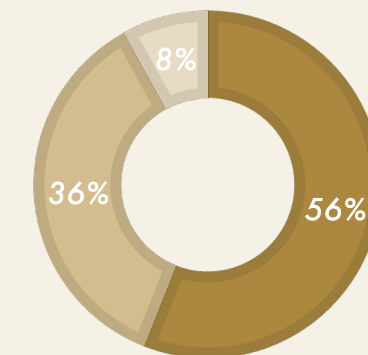
FoodTech

Customer segments, net sales



- Broiler
- Layer
- Greenhouse
- Other
- Swine
- Digital Solutions
- Dairy

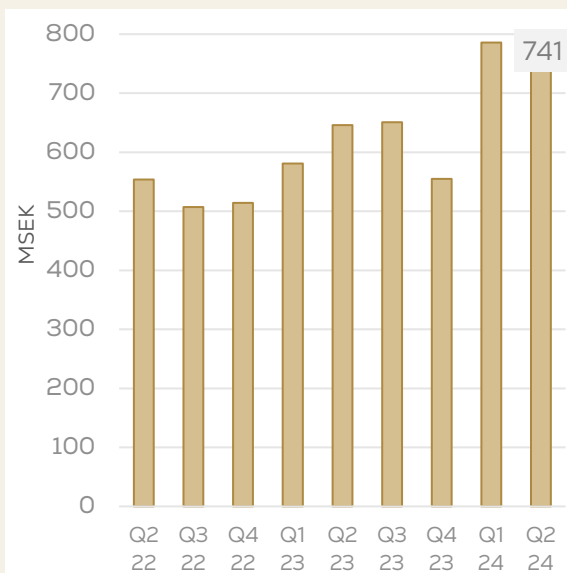
Order intake by region



- Americas
- EMEA
- APAC

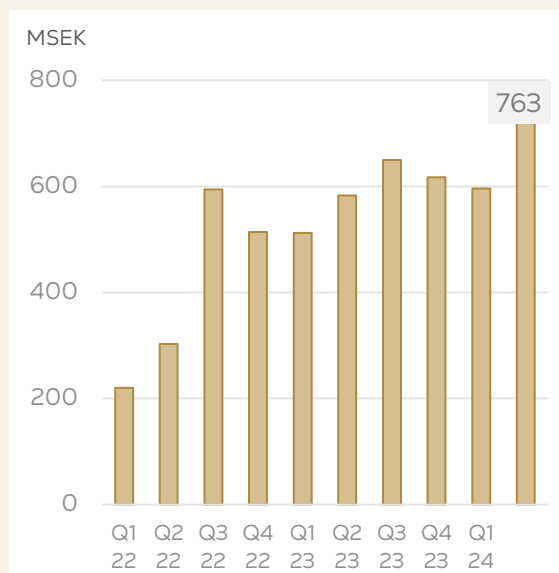
Order intake, MSEK*

2,734



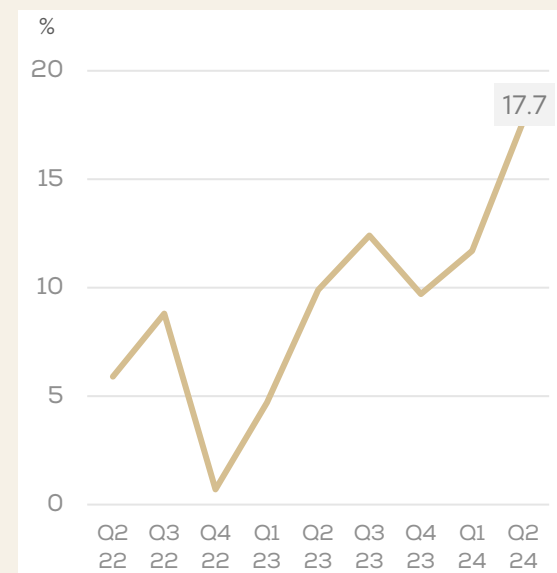
Net sales, MSEK*

2,627

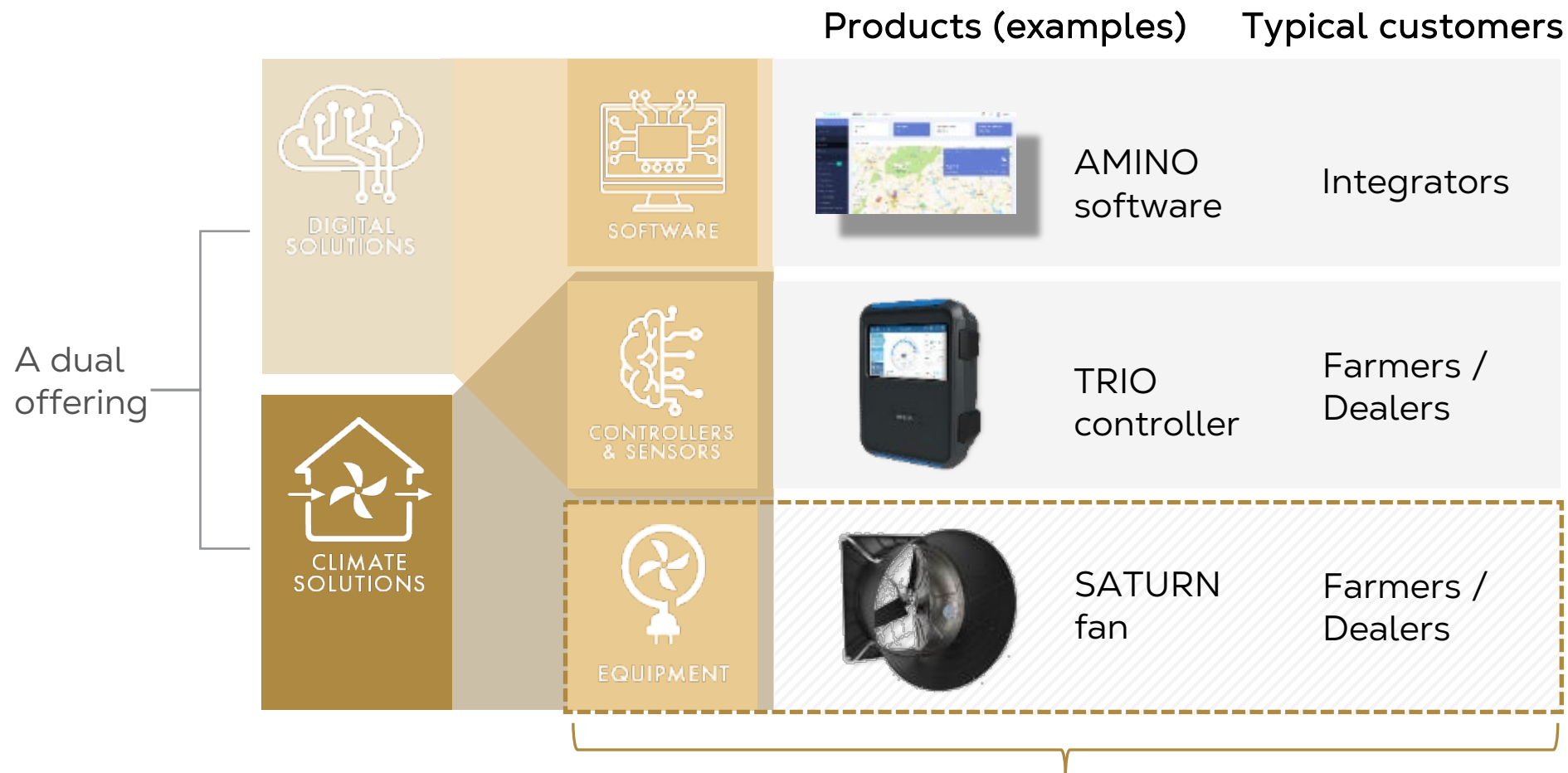


Adjusted EBITA-margin*

13.1%



FoodTech - a leading dual offering



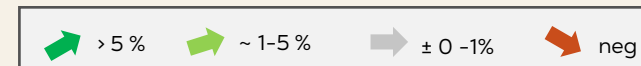
- In 2023, a strategic review of the Equipment business within FoodTech was initiated
- Equipment sales within FoodTech accounted for ~13% of Munters Group net sales in Q2 (LTM)
- **The conclusion of this review is our intention to divest.**








Increasing demand & order backlog

→ Order Intake increased;

- CS – primarily driven by Americas & EMEA, offset by weaker APAC
- DS – continued strong growth in Americas, mainly broiler

→ Order Backlog increased



Customer segment	% order intake Q2 2024	Market Outlook *
Climate Solutions (incl. Controllers)	90%	
...whereof Broiler	47%	
...whereof Swine	12%	
...whereof Layer	20%	
...whereof Greenhouse	3%	
...whereof Dairy	4%	
...whereof Other	3%	n/a
Digital Solutions	10%	

* Market outlook and comments are indicative and refer to the coming six months

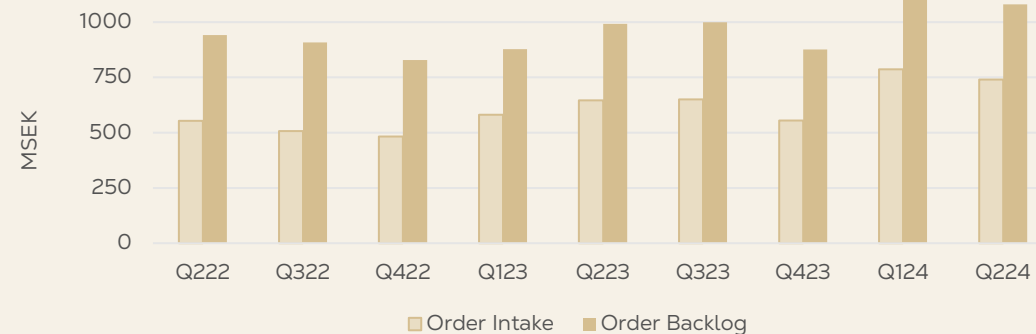


Strong margin increase & continued sales momentum

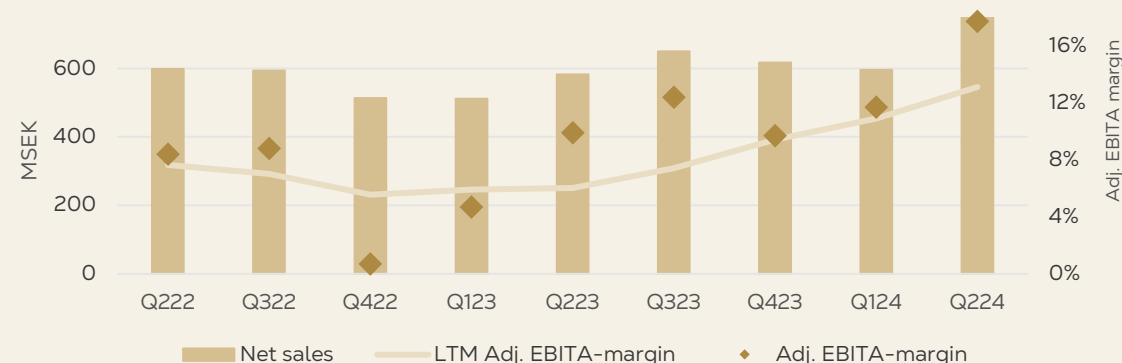
MSEK	Q2 2024	Q2 2023	Change (%)		
			Org.	Struct*	FX
Order intake	741	646	9	6	0
Order backlog	1,081	992			
Net sales	763	583	26	6	-1
- of which SaaS	71	42			
- SaaS ARR	284	166			
Adj. EBITA	135	58	127	6	1
Adj. EBITA (%)	17.7	9.9			

- **Adj. EBITA margin** increased significantly;
- + strong net sales growth in both CS & DS
- + positive contributions from net price increases
- + good profitability from DS driven by increased software implementations and accelerating ARR
- + effects from operational excellence improvements

Order intake & backlog development



Net sales & adj. EBITA development



Footprint & global investments for the future

Digital Solutions – investments for accelerated growth

- New product development
- Scale for growth
- Continued expansion with both new and existing customers
- M&A and partnerships

Climate Solutions – innovation and further efficiency improvements

- R&D and innovation
- Efficiency and productivity



FoodTech's digital business - added value



IoT & Sensors

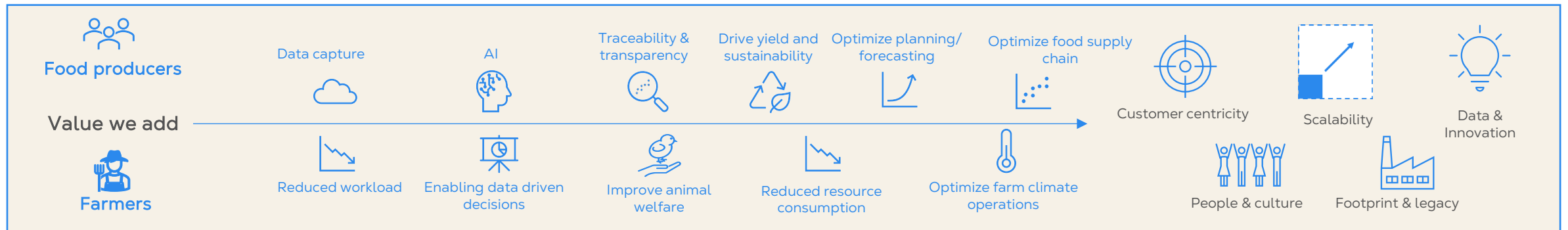
Controllers, IoT & Sensors

Software

Sold direct to food producers and via partners to farmers

Sold to farmers via partners

Sold direct to C-suite food producers



What

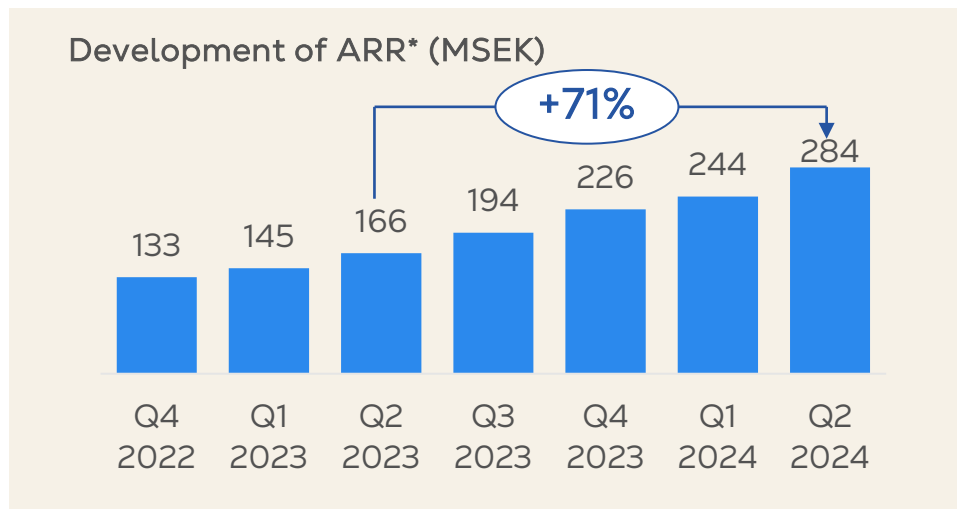
How



Digital solutions - Significant SaaS growth

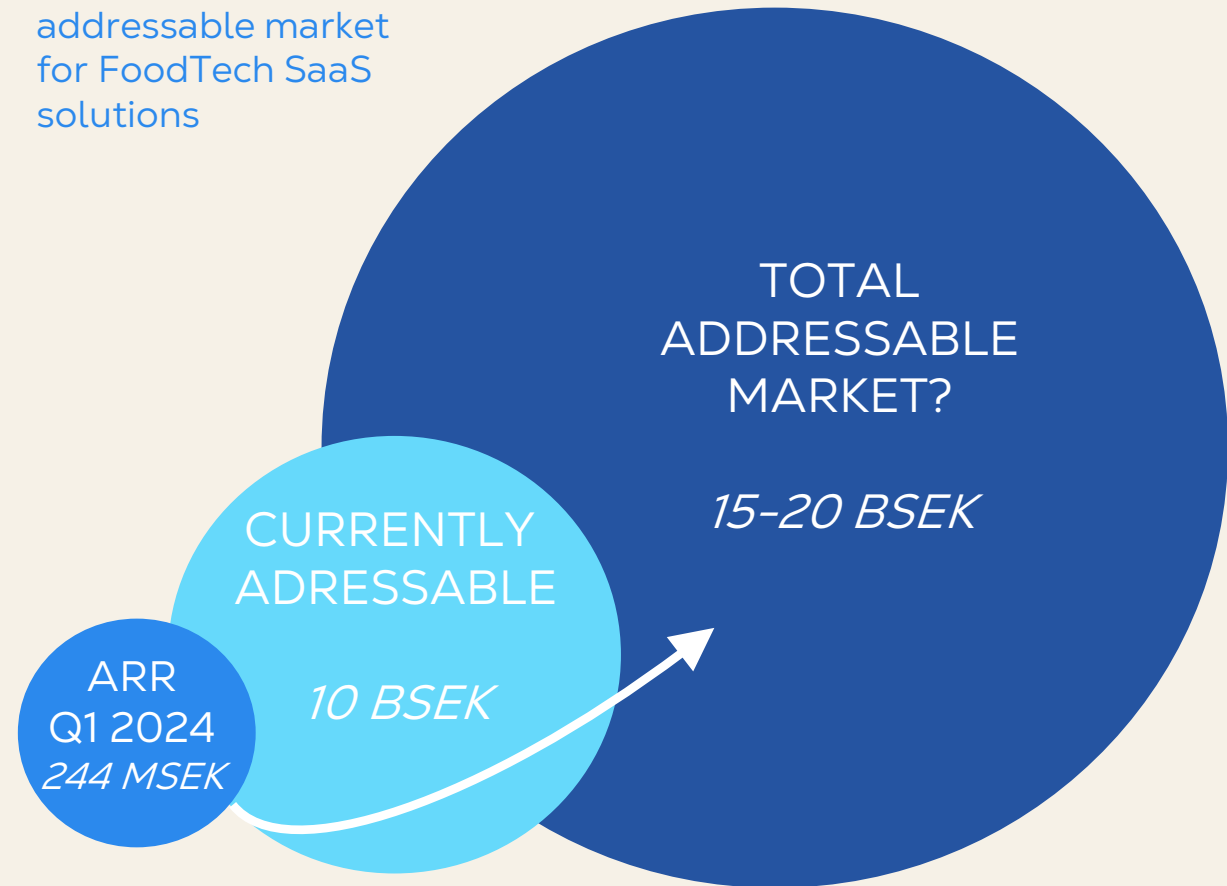
- ARR continued growth - new customers & conversions to our new software solution Amino
- Also, high level of software implementations

ARR* (mSEK)



*ARR = Recurring Revenue in the quarter multiplied by four

Estimated addressable market for FoodTech SaaS solutions



Source: Munters estimations; Food and Agriculture Organization of the United Nations (FAO), 2021 data



FoodTech on a journey of accelerated growth

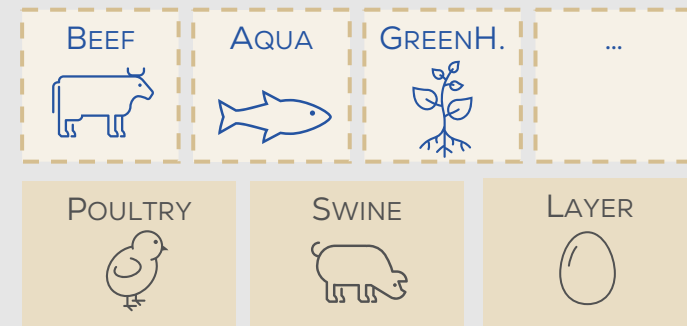
1. Developing existing segments

Continuous enhancements and penetration of already conquered segments through multiple growth avenues



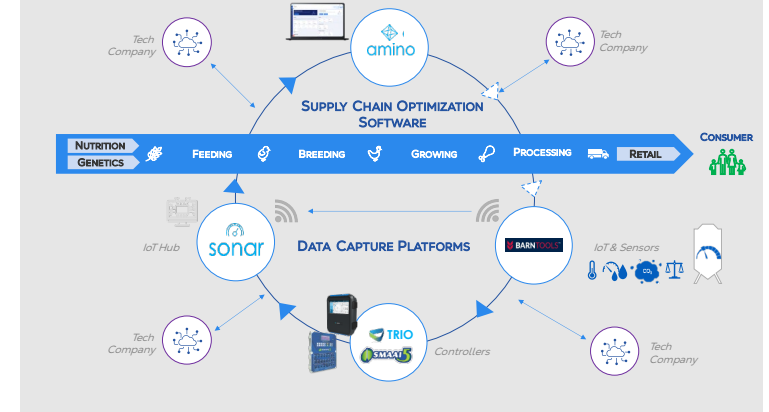
2. Replicating into new segments

Expansion to new segments, leveraging replicable model and capabilities



3. Establishing the data eco-system & attracting technology leaders

Establishment of eco-system, being the unifying technology leader that connects and delivers value to other stakeholders of the food industry



4. MOVING WITH SPEED AND BEING THE FIRST MOVER

- Customer penetration
- Data capture
- Innovation/ development

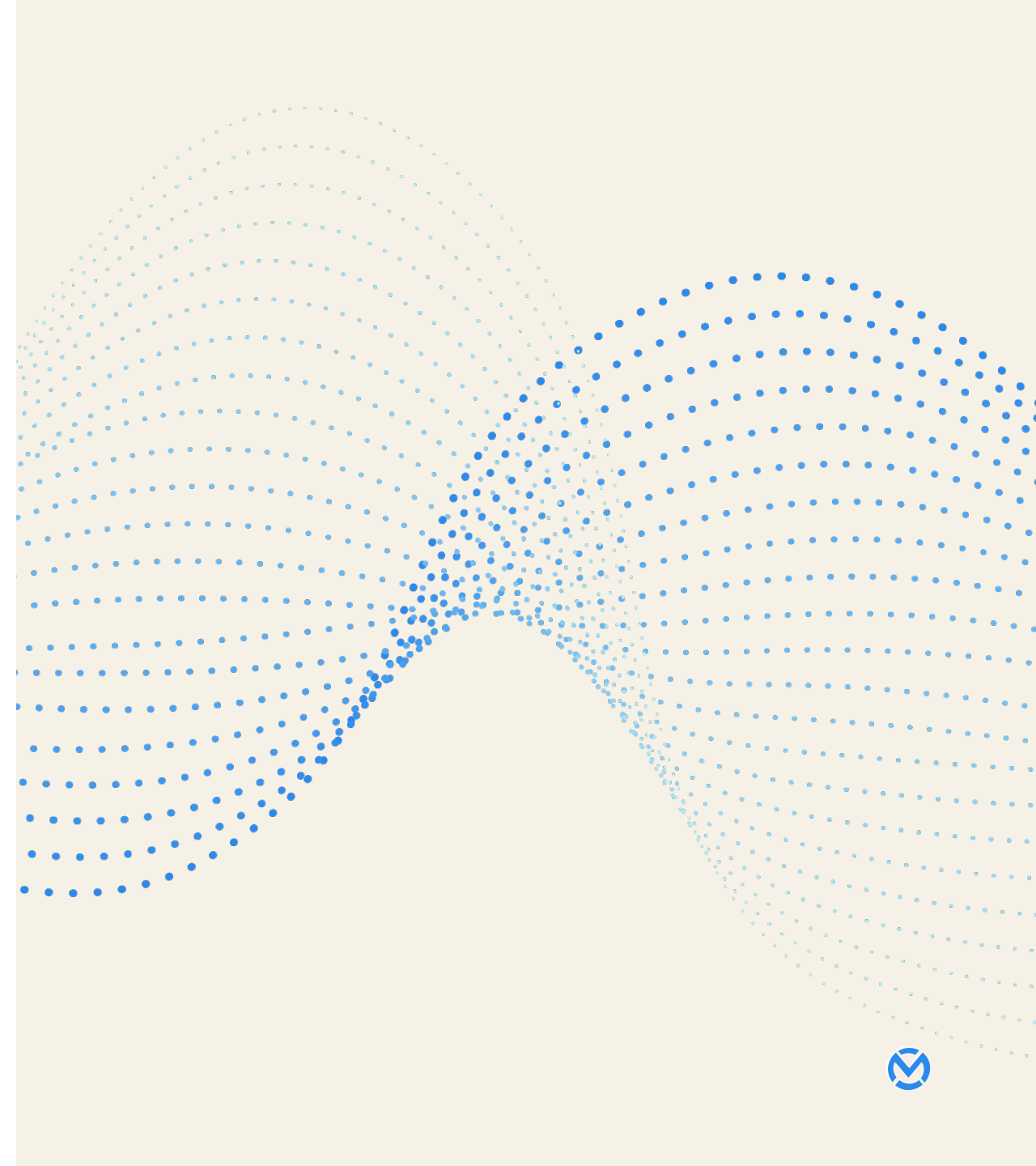
ENABLERS

Customer centricity | Scalability | Innovation | People & Culture | Footprint & Legacy



Agenda

- Introduction
- Quarterly highlights
- AirTech
- Data Center Technologies
- FoodTech
- Customer cases & M&A
- Appendix



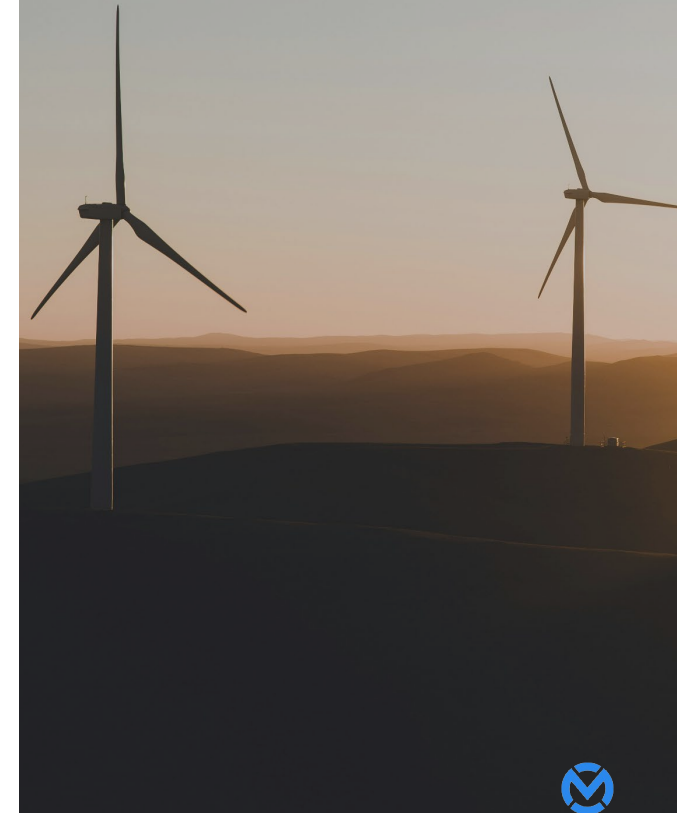
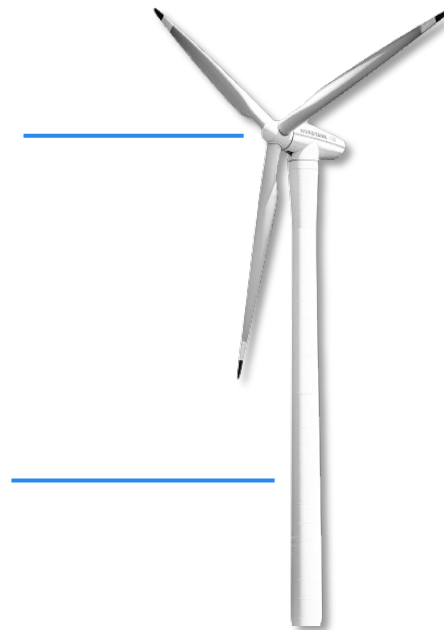
Dehumidification crucial to maximize operational lifespan of a wind park

→ Dehumidification in **wind farms** important as high humidity can significantly impact efficiency:

- combats condensation and mold growth
- prevents corrosion
- reduces electrical malfunctions
- maximizes uptime

Nacelle & Hub –
dehumidification placed
inside, also used during
storage & transportation

Tower – dehumidification
placed inside at the
bottom, mainly off-shore
wind parks



Enhancing our Clean Technology portfolio

→ Acquisition of Airprotech

- Italian manufacturer of Volatile Organic Compounds (VOC) abatement systems
- Enhances air purification offering and addresses growing demand for abatement services in Europe
- Positions us to offer complete systems and service to our customers, contributing to cleaner air
- Reported net sales of MSEK 330 for FY 2023
- Founded 1995, based near Milan, Italy, 52 employees
- Finalization expected in Q2 2024



Acquisition of ZECO - strengthens our market position in India

→ ZECO

- Indian manufacturer of air treatment solutions - adds complementary products to our core offer
- Combined offering positions us for growth
- Provides a strong platform for growth - 3 manufacturing facilities across India & several sales offices
- Reported net sales of ~ MSEK 510* and an accretive EBITA-margin to the Group
- Estimated enterprise value of MSEK 790
- Closed on 16th of October

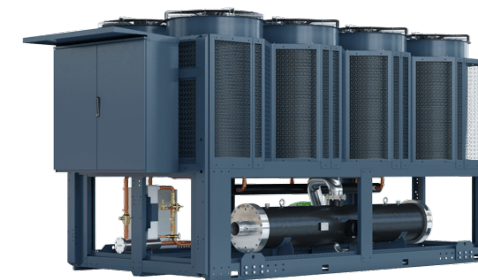


Broadening our offering for data center cooling solutions



→ Acquisition of Italian Geoclimate

- Manufacturer of air- and water-cooled chillers - which plays a critical role in the data center cooling market today
- Broadening cooling portfolio - enhancing our ability to offer full cooling solutions
- Expansion into new markets - several global sales offices and production site in Italy
- Net sales of ~MSEK 455 (MEUR 40.1) for FY 2023
- Expected completion - second half of 2024



Geoclimate's "Circlimiser" Chiller



Launch of Munters Coolant Distribution Unit (CDU)

- 1st order for “single phase direct to chip cooling”
 - developed through close collaboration with a customer and partners
 - equipment sold to facilitate heat rejection with either single or two phase direct to chip liquid cooling*
- CDU units transfer heat from the server to a chiller, where the heat is rejected
 - this is done through a separate facility water loop
- CDU units ensure efficient and reliable cooling:
 - distributes coolant, typically water, evenly throughout the entire liquid cooling system
 - regulates the flow and temperature of the coolant
 - required to manage higher IT densities from AI applications while providing increased energy efficiency



Expanding DCT facilities in Ireland to meet the demand

→ DCT Europe – Expansion

- Expansion in Cork, Ireland with the establishment of new facilities with ~11,000m² production and office space
- Initially, around 100 employees will be able to produce the full DCT product range at the site
- Located in the stunning location of Little Island, close to Cork city centre and our current facilities
- Construction underway, scheduled for completion during 2024
- Built for LEED¹ Silver sustainability certification
 - More sustainable construction and operations
 - Enhanced energy and water efficiency
 - Eliminating fossil fuel dependency



Continued expansion of our digital portfolio

→ Acquisition of majority share in Automated Environments

- US-based company specializing in automated control systems for the layer industry
- Expands FoodTech's digital solutions portfolio, enhancing offerings for food producers
- Positions us to provide advanced systems improving efficiency, animal welfare, and sustainability in poultry operations
- Reported net sales of MSEK 102 (MUSD 9.8) for FY 2023
- Founded in the mid-1980s, based in Renville, Minnesota, USA, with 13 employees



Launch of our most energy efficient E-line fans

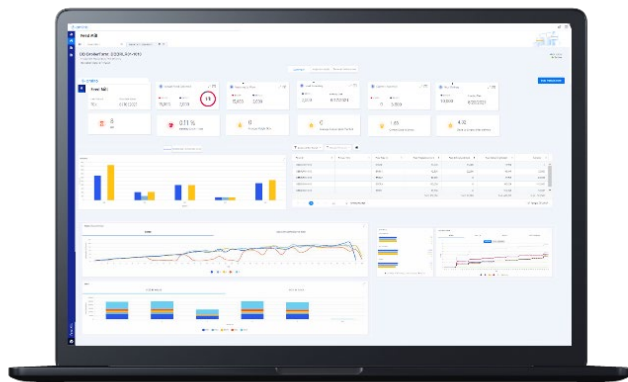
- **E-line fans**, engineered to deliver transformative cost reductions & environmental benefits, where the motor is running on EC* technology
- Energy saving - up to 50% compared to similar fan with an AC motor*
 - Precision ventilation - optimal efficiency by precisely adjusting speed for optimal airflow for specific needs
 - Connected maintenance - Bluetooth-enabled diagnostics for quick, proactive and easy troubleshooting
 - Animal welfare - Lower speeds means less noise and dust, creating a calmer, healthier environment



Digital solutions – Significant SaaS growth

→ Key order in Americas strengthens cloud footprint in poultry

- Large US turkey company, subsidiary of a major food corporation
- Customer experienced challenges with data security, local installation and user friendliness of previous system
- Upgraded to Amino software to move more towards IoT and connected farms





Appendix

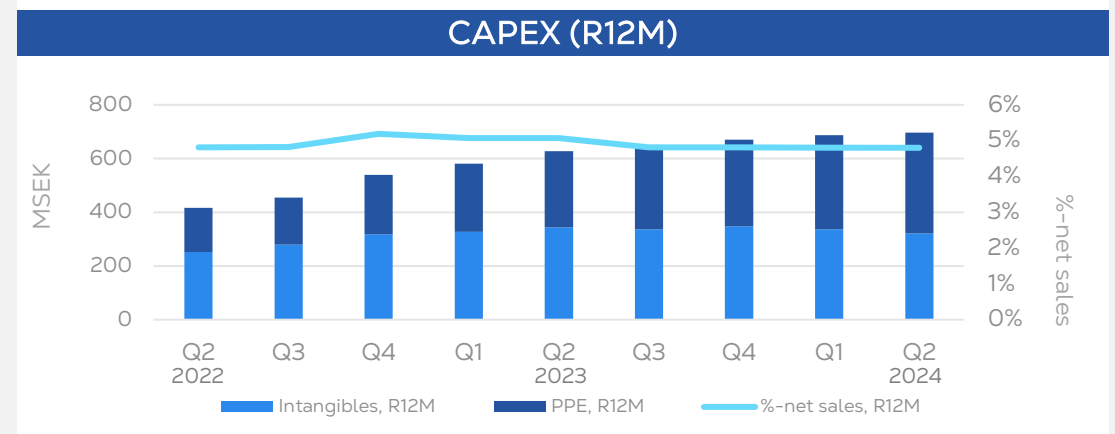
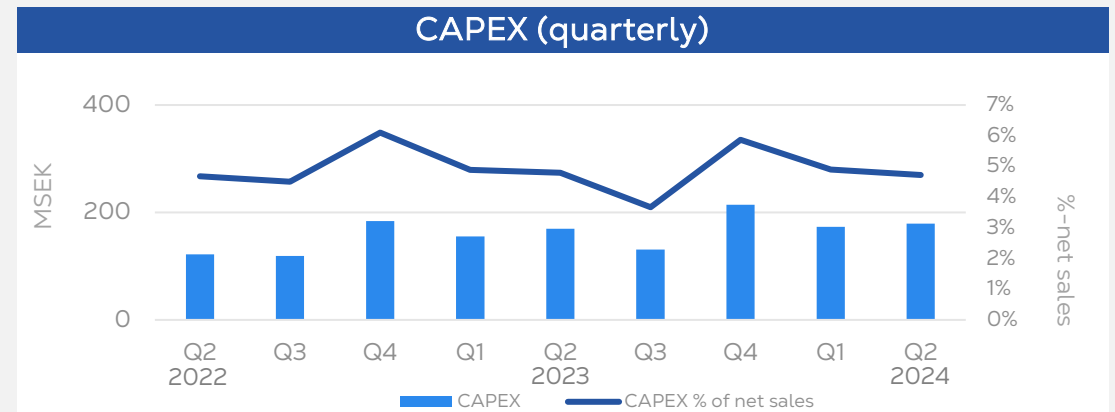
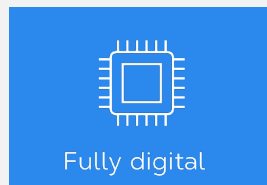
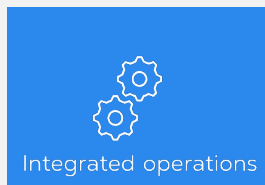
Investments supporting next growth wave

→ PPE and intangibles investments in 2024:

- investments aiming at strengthening competences, upgrades, digitalize & automatize
- AirTech: Amesbury, new major plant in Americas
- DCT: Cork, new plant in Europe

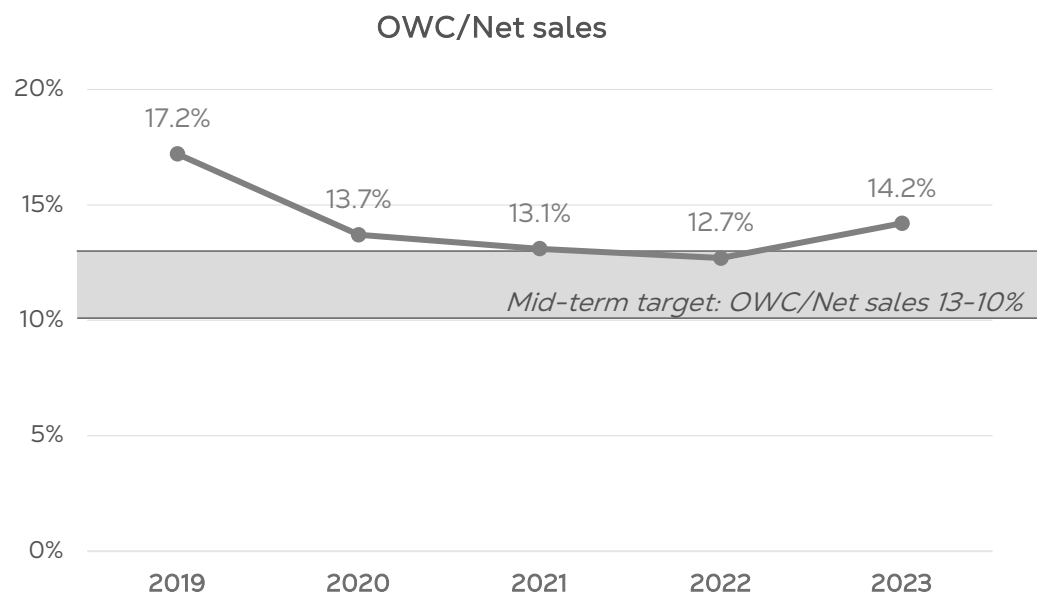
→ Capital allocation priorities to drive growth agenda – organic and M&A:

- innovation and plan for CO₂ reduction
- operational and commercial excellence
- M&A and minority investments
- dividends

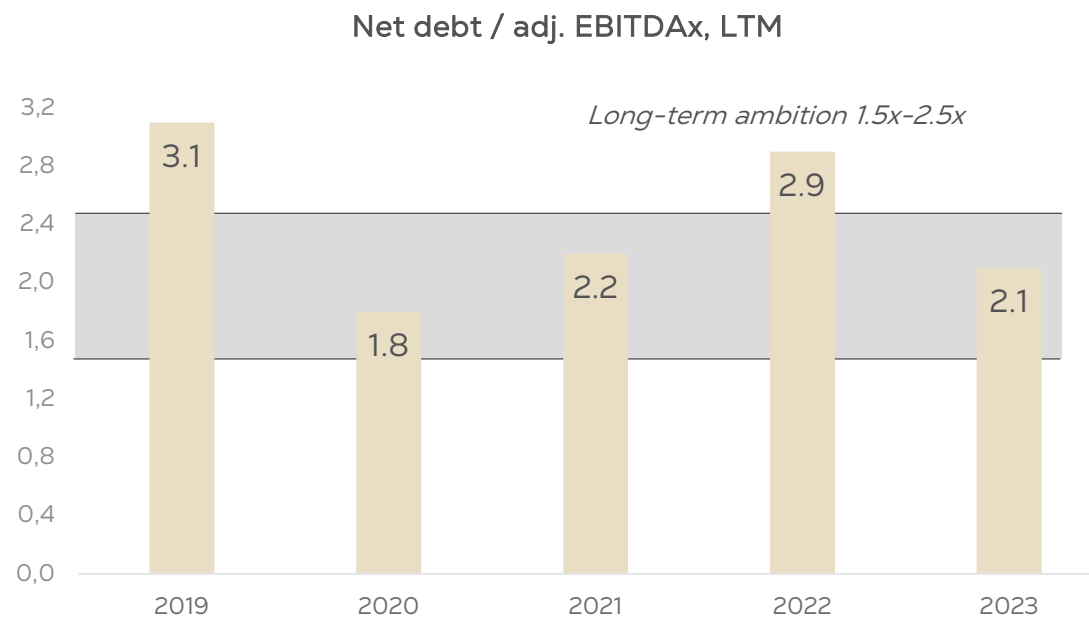


Solid financial platform important growth enabler

Business areas

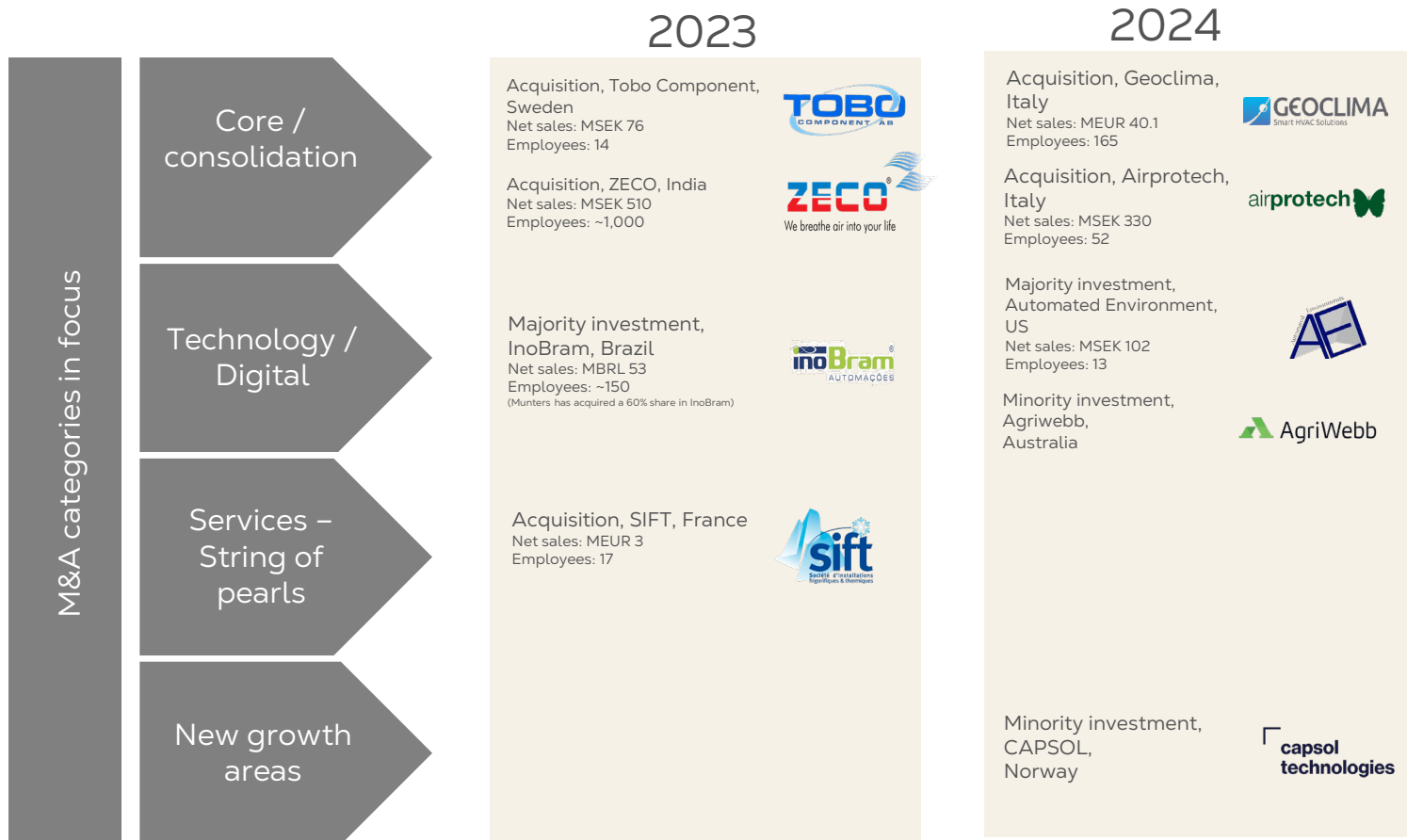


Group funding



Delivery on M&A agenda to fuel growth

Structured process for M&A and integration with aligned workflows



Focus on value creating from day 1 of integration:

- » Integration team
- » Integration process focused on:
 - » Synergy realization
 - » People and culture
 - » Operational processes

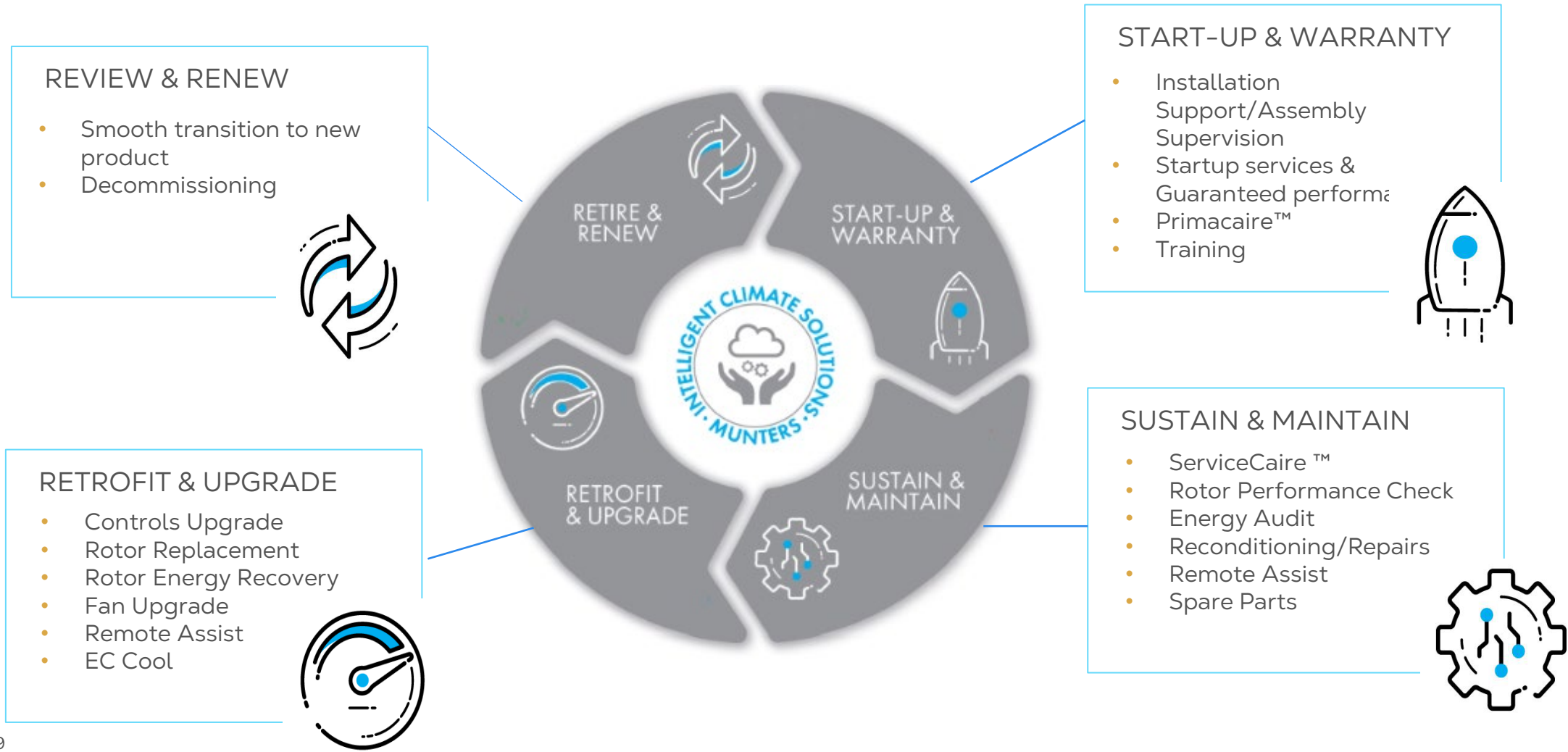
Example of synergy realization in Q2:

- » Inobram contributed strongly to the improved profitability in FoodTech through sourcing synergies by being part of Munters

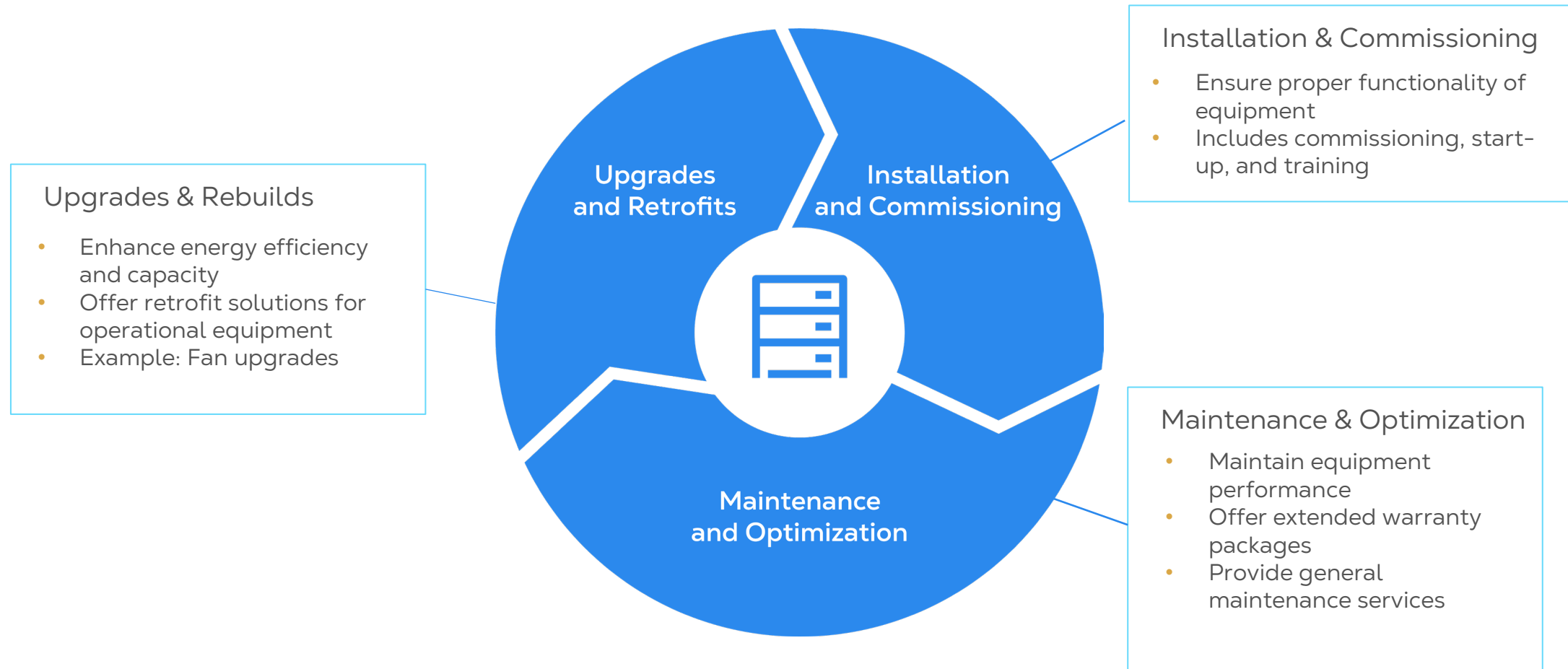
In 2022, five minority investments were made. In 2023, Munters participated in three capital increases.



AirTech Service Offering




DCT Service Offering



CleanTech has delivered into 26 carbon capture type of projects worldwide

Ammonia plants in Nigeria




Supplied full internal system including solvent based CO₂ capture and ammonia scrubber at two ammonia plan plants

Norcem Brevik in Norway



World's first large scale CCS system in a cement plant in Norway. Uses an **amine based solvent**. CleanTech supplied critical equipment into the process

H2 plants in Texas



Supplied solvent based CO₂ capture at 3 new liquid (blue) hydrogen plants

Steel Plant Southeast Asia



Large scale amine based CCU system for a steel plant. CleanTech supplied critical equipment to the capturing process.

Chile



New e-fuel production facility using green hydrogen and carbon dioxide from **DAC technology** to refine e-fuel. CleanTech supplied key components into DAC process

Fertilizer & Ammonia plants in India, Middle East & SEA



Fertilizer and ammonia plants use **solvent-based** carbon capture as part of their production process. CT has supplied to ~80% of the fertilizer plants in India and multiple ammonia plants. Has also supplied to multiple plants in Middle East

Fertilizer plant in Australia



Supplied tower internals to CO₂ absorber and desorbed units for fertilizer plant .



Contact details Investor Relations



→ **Ann-Sofi Jönsson**
Vice President, Head of Investor
Relations & Group Risk Management
E-mail: ann-sofi.jonsson@munters.com
Phone: +46 73 025 10 05



→ **Line Dovärn**
Director Investor Relations
E-Mail: line.dovarn@munters.com
Phone: +46 73 048 84 44

Please visit Investor Relations website for more presentations & webinars

<https://www.munters.com/en/investorrelations/presentations/>

