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MUNTERS APPOINTS GROUP VICE PRESIDENT AND HEAD OF COMMERCIAL EXCELLENCE

Stefan Aspman, currently Head of Business Control and Performance Management at Sandvik Coromant, Product Management and R&D, is appointed Head of Commercial Excellence as of February, 2021. He will report to CEO Klas Forsström and be a part of Munters Group Management Team.

Stefan brings experience from several strategic key positions in Sandvik within Product Portfolio Management, Pricing and Profitability Management as well as business and product strategy.

In his current position he has a broad and global responsibility within the area of Product Management and R&D; covering Product Portfolio Management, Strategy, Project Office, Business Control and Performance Management.

Stefan has a Master of Science in Business Administration & Management from studies at Dalarna University, Sweden, Beijing Jiatong University, China and Uppsala University, Sweden.

"I am very pleased to announce that Stefan Aspman will join Munters as Head of Commercial Excellence", says Klas Forsström, President and CEO at Munters Group. "Stefan has an extensive experience in value creating pricing strategies and thereto linked channel strategies. These are strategic priorities for Munters going forward and he will be instrumental in this area. Stefan will be a part of Munters Group Management Team and work closely with the whole organization, especially with our two Business Areas AirTech and FoodTech".

For more information:

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About Munters Group

Munters is a global leader in energy efficient air treatment and climate solutions. Using innovative technologies, Munters creates the perfect climate for customers in a wide range of industries. Munters has been defining the future of air treatment since 1955. Today, around 3,200 employees carry out manufacturing and sales in more than 30 countries. Munters Group AB reports annual net sales of more than SEK 7 billion and is listed on Nasdaq Stockholm. For more information, please visit www.munters.com