

Press release 22/7/2022

MUNTERS SIGNS A LARGE ORDER OF CLIMATE CONTROL SOLUTIONS FOR BATTERY SEGMENT

Munters Group (MTRS), a global leader in energy efficient air treatment and climate control solutions, has received an order, with a value of approximately MUSD 65 (approximately MSEK 690), from a large car manufacturer in the USA. The battery market segment is one of Munters prioritized areas for growth.

Munters business area AirTech has received an order from a large car manufacturer in the USA. The total value of the order, including Munters climate control systems as well as field service work, is approximately MUSD 65 (approximately MSEK 690). Deliveries are expected to take place over a period of up to 14 months, starting in the second quarter of 2023 through the third quarter of 2024.

“We are proud to have won our largest order in the Battery segment ever,” says Klas Forsström, CEO and President at Munters. “The battery segment is a prioritized growth area for Munters and this order shows that we have a great team in place and a leading customer offering in this segment. I am also very excited that we in this order have proven that we can combine modularized products and a market leading customer specific solution, creating simplicity and scalability.”

At Munters, we have pioneered the industry for climate solutions and air treatment since 1955. With our strong legacy of innovation, engineering, and care for the world around us, we continue our resolve for a better future – for our customers and society at large. Munters climate solutions facilitates a large share of the world’s production of lithium-ion batteries for electric cars by supplying ultra-dry air in the production factories. This order is a recognition of our strategy and our purpose to exist for customer success and a healthier planet and confirms our strong position in the Battery segment.

For more information:

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This information is information that Munters Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 09:00 CET on July 22, 2022.

About Munters Group

Munters is a global leader in energy efficient air treatment and climate solutions. Using innovative technologies, Munters creates the perfect climate for customers in a wide range of industries. Munters has been defining the future of air treatment since 1955. Today, around 3,700 employees carry out manufacturing and sales in more than 30 countries. Munters Group



AB reported annual net sales of more than SEK 7 billion in 2021 and is listed on Nasdaq Stockholm. For more information, please visit www.munters.com.