

THE NOMINATION COMMITTEE'S PROPOSALS REGARDING CHAIRMAN OF THE MEETING, THE NUMBER OF MEMBERS OF THE BOARD OF DIRECTORS AND ALTERNATE MEMBERS, FEES FOR THE MEMBERS OF THE BOARD OF DIRECTORS AND THE AUDITOR, AS WELL AS ELECTION OF THE MEMBERS AND THE CHAIRMAN OF THE BOARD OF DIRECTORS OF MUNTERS GROUP AB

The Nomination Committee in Munters Group AB ("Munters" or the "Company"), which consists of Robert Furuhjelm, Chairman of the Nomination Committee (Nordic Capital), Lars Wedenborn (FAM AB), Tomas Risbecker (AMF Försäkringar och Fonder), Johan Grip (Första AP-fonden) and Magnus Lindquist (Chairman of the Board of Directors of Munters), proposes the following ahead of the 2019 annual general meeting ("AGM"):

- that Emil Boström, member of the Swedish Bar Association and partner at Mannheimer Swartling Advokatbyrå, is elected Chairman of the 2019 AGM,
- that the number of ordinary Board members shall be eight, without alternate Board members,
- that board fees and fees for work in the Committees of the Board of Directors, for non-employed members of the Board of Directors elected by the AGM, should be paid as follows: SEK 1,050,000 to the Chairman of the Board of Directors, SEK 400,000 to each of the other members of the Board of Directors, SEK 150,000 to the Chairman of the Audit Committee, SEK 100,000 to each of the other members of the Audit Committee, SEK 100,000 to the Chairman of the Compensation Committee and SEK 50,000 to each of the other members of the Compensation Committee,
- that the fees to the auditor should be paid in accordance with normal standards and approved invoice, and
- that the ordinary Board members Magnus Lindquist, Johan Ek, Helen Fasth Gillstedt, Per Hallius, Andreas Näsvik, Lena Olving and Kristian Sildeby should be re-elected as Board members, and that Juan Vargues should be elected as new Board member in the Company. Joachim Zetterlund has declined re-election. The Nomination Committee also proposes re-election of Magnus Lindquist as Chairman of the Board of Directors.

Presentation of the Board member proposed for new election

Juan Vargues

Born: 1959

Education and professional experience: Management Education from IMD Lausanne (CH), Executive MBA from Lund University (EFL), High School Degree in Mechanical Engineering from Tekniska Vuxengymnasiet in Gothenburg. Nearly 25 years of experience of leading positions in global industrial goods companies, including ASSA ABLOY and Besam.

Other current assignments/positions: President and CEO of Dometic Group AB.

Selected previous assignments: Executive Vice President of ASSA ABLOY, President and CEO of ASSA ABLOY Entrance Systems, President and CEO of Besam Group, Executive Vice President, Head of Europe and Marketing Director of Besam Group, and executive positions within SKF Group.

Holdings in Munters Group AB: 0

Independent in relation to the Company's major shareholders: Yes

Independent in relation to the Company and Group Management: Yes

Information regarding all Board members proposed for re-election is available on the Company's website, www.munters.com. The reason for the Nomination Committee's proposal is stated in the Nomination Committee's reasoned opinion.

The Nomination Committee notes that the registered audit firm Ernst & Young AB was elected as the Company's auditor at the 2016 AGM for a period of four years until the end of the 2020 AGM. The audit firm has notified that the authorised public accountant Rickard Andersson will be auditor in charge.

March 2019

Munters Group AB

The Nomination Committee